

Unlocking the Power of Data Analytics in Business

Decision-Making

# **Business Analytics For Decision Making**

Steven Orla Kimbrough, Hoong Chuin Lau

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environments Unique among business analytics texts it emphasizes using heuristics for solving difficult optimization problems important in business practice by making best use of methods from Computer Science and Operations Research Furthermore case studies and examples illustrate the real world applications of these methods. The authors supply examples in Excel GAMS MATLAB and OPL The metaheuristics code is also made available at the book s website in a documented library of Python modules along with data and material for homework exercises From the beginning the authors emphasize analytics and de emphasize representation and encoding so students will have plenty to sink their teeth into regardless of their computer programming experience Business Analytics for Decision Making Steven Orla Kimbrough, Hoong Chuin Lau, 2016-07-31 Business Analytics for Decision Making the first complete text suitable for use in introductory Business Analytics courses establishes a national syllabus for an emerging first course at an MBA or upper undergraduate level This timely text is mainly about model analytics particularly analytics for constrained optimization It uses implementations that allow students to explore models and data for the sake of discovery understanding and decision making Business analytics is about using data and models to solve various kinds of decision problems There are three aspects for those who want to make the most of their analytics encoding solution design and post solution analysis This textbook addresses all three Emphasizing the use of constrained optimization models for decision making the book concentrates on post solution analysis of models The text focuses on computationally challenging problems that commonly arise in business environments Unique among business analytics texts it emphasizes using heuristics for solving difficult optimization problems important in business practice by making best use of methods from Computer Science and Operations Research Furthermore case studies and examples illustrate the real world applications of these methods The authors supply examples in Excel GAMS MATLAB and OPL The metaheuristics code is also made available at the book s website in a documented library of Python modules along with data and material for homework exercises From the beginning the authors emphasize analytics and de emphasize representation and encoding so students will have plenty to sink their teeth into regardless of their computer programming experience **Business Analytics and Decision Making in Practice** Ali Emrouznejad, Panagiotis D. Zervopoulos, Ilhan Ozturk, Dima Jamali, John Rice, 2024-08-27 This book presents selected proceedings of the International Conference on Business Analytics in Practice ICBAP2024 which was held on January 8 11 2024 at the University of Sharjah UAE The book presents advanced modeling and examples to explore the practical applications of business analytics across various industries and domains In addition it dives deep into the world of data driven decision making showcasing real world case studies and best practices to illustrate how organizations can harness the power of analytics to optimize their decision making processes From descriptive analytics to predictive modeling and prescriptive analytics readers will gain valuable insights into the different techniques and methodologies employed in business analytics The Best Thinking in Business Analytics from the Decision Sciences Institute Decision Sciences

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