ASSET PROTECTION



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For REAL ESTATE OWNERS, FLIPPERS and DEVELOPERS

Asset Protection For Real Estate Investors

David J. Willis

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conclusions In response I would point out that there is nothing theoretical in this book Every strategy I describe has been tried and has succeeded in the real world Having said that every reader should consult his or her attorney prior to implementing any of my suggestions in order to insure compatibility with individual circumstances Business plans vary and so do investments and asset protection strategies This book does not offer legal guidance to any particular person with regard to any particular case Note also that the law changes and evolves often rapidly While cases and statutes are cited in this book the reader should do independent research to ascertain the current status of the law before relying on any of these citations If you are a real estate investor who owns or aspires to own 10 20 or 50 or more properties then you should consider reading this book If you use creative methods such as wraparounds and subject to transactions then you may find this volume very useful indeed However if your goal is to assemble an international consortium to purchase Rockefeller Center or Trump Tower then this is probably not the volume for you All real estate investors should form the habit of doing thorough due diligence prior to investing in real estate This includes consulting attorneys accountants insurance advisors and other qualified professionals on overall methods and goals as well as specific transactions Every investor should have a team of seasoned professionals available to answer questions offer input and provide customized services A professional investor will also acquire a basic level of competence in searching and obtaining information and copies from real property and appraisal district records On the subject of transactional documentation I urge readers to avoid most standard forms especially those obtained from the Internet except for contracts and addenda promulgated by the Texas Real Estate Commission and the Texas Association of Realtors Consider all others suspect Lastly it has been my experience that good ethics make for good business Avoid any transaction that even hints of fraud or deception If it appears too good to be true it probably is I welcome comments and criticism I can most easily be reached by email at LoneStarLandLaw aol com David J Willis Author Bio David J Willis 30 years experience in Texas transactions and litigation Board Certified Residential Real Estate Law TBLS Board Certified Commercial Real Estate Law TBLS AV rated for ethical standards and professional ability Two law degrees J D and LL M Former adjunct law professor Licensed Texas real estate broker Listed as one of Texas Top Rated Lawyers by Law com Keywords Real Estate Law Texas Asset Protection Texas Real Estate Investors LLC Formation Texas Nevada Lawyer Willis Legal Next Level Real Estate Asset Protection Clint Coons, 2024-09-03 Lots of people dabble in real estate Some own a few rental units some flip one or two houses a year others slowly build a real estate portfolio so that by the time they retire they own a dozen properties And then there are those real estate unicorns who somehow manage to acquire thirty or forty properties after only three years in the game and who go on to build legacy level wealth What's their secret What do they do differently Asset Protection Strategies for Real Estate Investors - Guest Garrett Sutton ,2007

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