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CHAPTER 5 THE TIME VALUE OF MONEY

ANSWERS TO QUESTIONS:

 The investment paying five percent compound interest is more attractive because you will receive interest not only on the principal amount each year, but interest will be earned on the previous year's interest as well.

The future value interest factor for 10 percent and two years is 1.210, whereas the present value interest factor for 10 percent and two years is 0.826.

<u>Aplia For Moyermcguiganraos Contemporary Financial</u> <u>Management 13th Edition</u>

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Study Guide revised by Steve A Johnson of U T El Paso contains detailed chapter outlines multiple choice questions true false questions and a large number of solved numerical problems
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