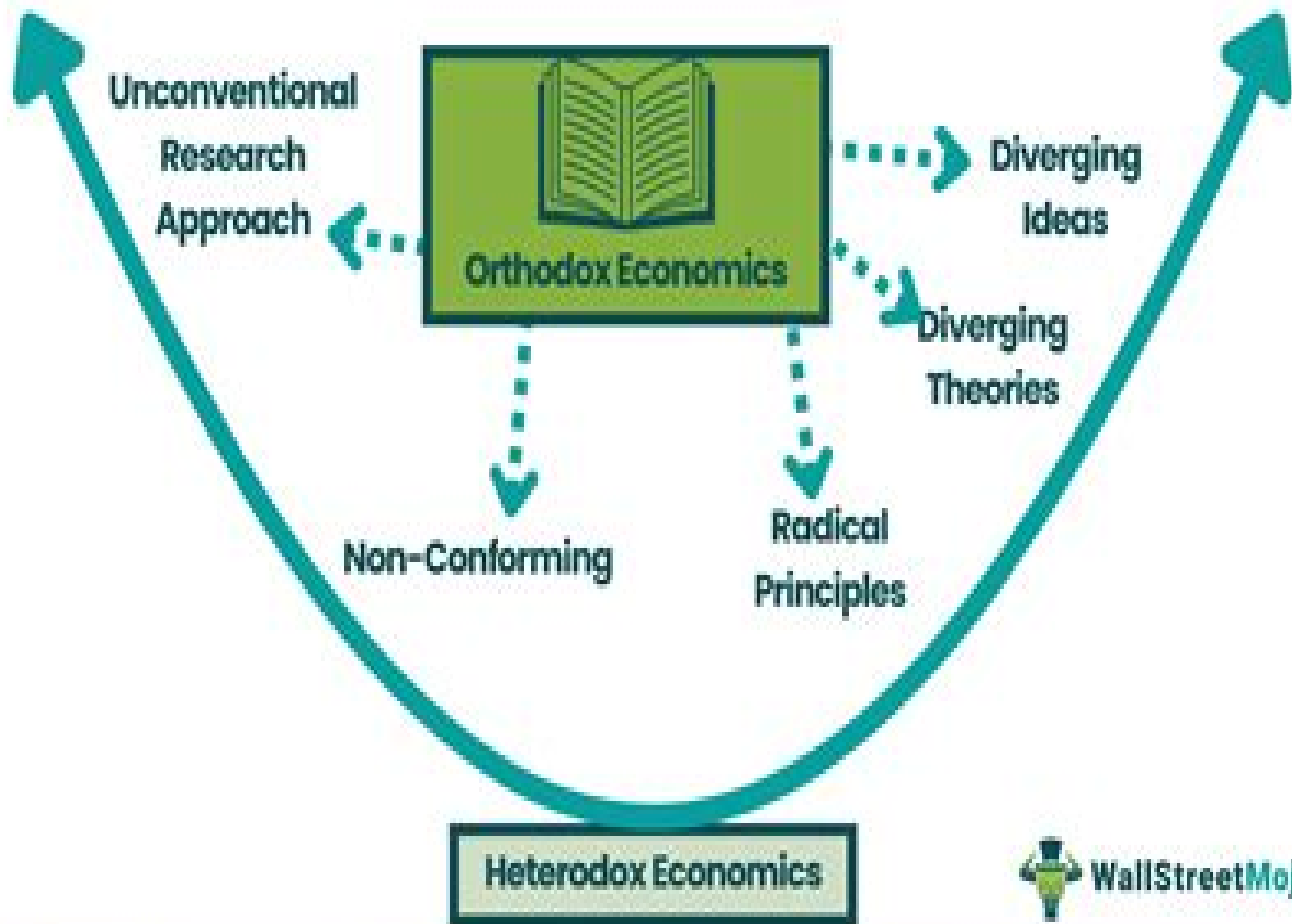


Heterodox Economics



A Primer On Heterodox Economics

Tae-Hee Jo, Frederic Lee



A Primer On Heterodox Economics:

A Primer on Heterodox Economics Ingrid Rima, 2014-07-01 Ingrid Rima's history of economic thought textbook Development of Economic Analysis has introduced several generations of students to the philosophy behind the growth of economics as a discipline. The subject is notable for having spawned a number of competing schools of thought and although the free market orthodoxy of neoclassical economics has come to hold sway in recent times there remain an array of critical undercurrents. In this new introduction to competing economic paradigms Rima charts the development of these varying schools of thought, their current status and future prospects. There is little doubt that the events of the second decade of the twentieth century, financial meltdown, the credit crunch and the sub prime crisis have provided fertile ground for less orthodox ways of thinking. Hence a range of methodologies from Austrian to Feminist from Post Keynesian to Institutionalism have begun to make their presence felt again and there has been a considerable heating up of the debates. Rima analyzes the current state of play and stresses the differences between the varying schools as well as attempts to bring them together under the banner of pluralism.

A History of Heterodox Economics Frederic Lee, 2009-06-02 Economics is a contested academic discipline between neoclassical economics and a collection of alternative approaches such as Marxism, radical economics, Institutional economics, Post Keynesian economics and others that can collectively be called heterodox economics. Because of the dominance of neoclassical economics the existence of the alternative approaches is generally not known. This book is concerned with the community history of heterodox economics seen primarily through the eyes of Marxian radical economics and Post Keynesian economics. Throughout the 20th century neoclassical economists in conjunction with state and university power have attacked heterodox economists and tried to cleanse them from the academy. Professor Lee's groundbreaking new title discusses issues including the contested landscape of American economics in the 1970s, the emergence and establishment of Post Keynesian economics in the US and the development of heterodox economics in Britain from 1970 to 1996.

Marx, Veblen, and the Foundations of Heterodox Economics Tae-Hee Jo, Frederic Lee, 2015-07-30 John F. Henry is an eminent economist who has made important contributions to heterodox economics drawing on Adam Smith, Karl Marx, Thorstein Veblen and John Maynard Keynes. His historical approach offers radical insights into the evolution of ideas, ideologies and theories giving rise to and/or induced by the changes in capitalist society. Essays collected in this festschrift not only evaluate John Henry's contributions in connection to Marx's and Veblen's theories but also apply them to the socio-economic issues in the 21st century. In Part I leading heterodox economists in the traditions of Marxism, Post Keynesianism and Institutionalism critically examine Marx's and Veblen's theoretical frameworks and their connections to each other that have become the foundations of heterodox economics. Chapters in Part II showcase alternative theoretical explanations inspired by Marx, Veblen and Henry. Topics in this Part include financial crisis, financialization, capital accumulation, economics teaching and the historical relationship between money and class society. Part III is devoted to John

Henry's heterodox economics encapsulated in his farewell lecture interview and bibliography Essays in this book individually and collectively make an important point that the history of economic thought or historical analysis of economic theory and policy is an integral part of developing heterodox economics as an alternative theoretical framework Anyone who is troubled by the recurring failure of capitalism as well as mainstream economics will find this book well worth reading

The Routledge Handbook of Heterodox Economics Tae-Hee Jo, Lynne Chester, Carlo D'Ippoliti, 2017-07-28 The Routledge Handbook of Heterodox Economics presents a comprehensive overview of the latest work on economic theory and policy from a pluralistic heterodox perspective Contributions throughout the Handbook explore different theoretical perspectives including Marxian radical political economics Post Keynesian Sraffian economics institutionalist evolutionary economics feminist economics social economics Regulation theory the Social Structure of Accumulation approach and ecological economics They explain the structural properties and dynamics of capitalism as well as propose economic and social policies for the benefit of the majority of the population This book aims firstly to provide realistic and coherent theoretical frameworks to understand the capitalist economy in a constructive and forward looking manner Secondly it delineates the future directions as well as the current state of heterodox economics and then provides both heat and light on controversial issues drawing out the commonalities and differences among different heterodox economic approaches The volume also envisions transformative economic and social policies for the majority of the population and explains why economics is and should be treated as a social science This Handbook will be of compelling interest to those including students who wish to learn about alternative economic theories and policies that are rarely found in conventional economics textbooks or discussed in the mainstream media and to critical economists and other social scientists who are concerned with analyzing pressing socio economic issues

Rethinking Heterodox Economics Serkan Künü, Murat Eren, 2024-09-03 Contrary to traditional economic theories heterodox approaches recognize the multidimensional nature of economic phenomena and acknowledge the influence of historical psychological social and political factors They address issues such as heterodox economics income and gender inequality environmental sustainability financial crises and the role of authority in shaping economic outcomes and offer a broader perspective for understanding the complexity of economic systems and their impact on human well being The book aims to help economists and economics students who want to critically examine the hypothetical presuppositions of traditional economics and to understand the complexities of the economic world more deeply understand the basic principles of heterodox economics and offer a new perspective in the discipline of economics In the book 23 academics working in different disciplines came together and contributed to 16 chapters with different perspectives Each chapter aims to provide a scientific and original contribution to the literature by addressing different aspects of heterodox economics within the framework of its discipline

A Great Leap Forward Randall Wray, 2020-01-14 A Great Leap Forward Heterodox Economic Policy for the 21st Century investigates economic policy from a heterodox and

progressive perspective Author Randall Wray uses relatively short chapters arranged around several macroeconomic policy themes to present an integrated survey of progressive policy on topics of interest today that are likely to remain topics of interest for many years

Can Heterodox Economics Make a Difference? Phil Armstrong, 2020-11-27 In a series of in depth interviews with leading economists and policy makers from different schools including Austrian Monetarist New Keynesian Post Keynesian Modern Monetary Theory Marxist and Institutional this intriguing book sheds light upon the behaviour of economists and the sociology of the economics profession by enabling economists to express their views on a wide range of issues

Is There a Future for Heterodox Economics? Geoffrey M. Hodgson, 2019 Over the last 50 years the community of heterodox economists has expanded and its publications have proliferated But its power in departments of economics has waned Addressing this paradox this book argues that heterodox economists are defined more by left ideology than by a shared understanding of the nature of orthodox economics and of what should replace it Heterodox economists cannot agree on what heterodoxy means This volume applies work on the social nature and institutions of science to help explain the failure of heterodox economics to gain ground It assesses some strategic options for its future

Issues In Heterodox Economics Donald A. R. George, 2008-02-11 Through contributions from leading authors Issues in Heterodox Economics provides a critical analysis of the methodology of mainstream economics Challenges economists to abandon sterile formalism and develop new intellectual rigors to contribute to pressing contemporary issues A series of cutting edge articles provides a critical analysis of the dependence of mainstream economics on mathematical modelling and other methodologies Topics discussed include sustainable development worker control of firms evolutionary growth theory and more Challenges economists to abandon sterile formalism and develop new intellectual rigors to contribute to pressing contemporary issues

Contemporary Issues in Heterodox Economics Arturo Hermann, Simon Mouatt, 2020-10-07 Heterodox economics can provide a more complete and robust explanation of economic realities than orthodox or mainstream economics Contemporary Issues in Heterodox Economics Implications for Theory and Policy Action argues that this greater explanatory power gives heterodox economics the ability to illuminate appropriate policy for the major crises of our time as well as proffer the basis for a more rounded pluralist approach to economic theory The chapters in this wide ranging volume address some of the key issues facing the global economy including the growing disparity of income wealth between persons and economic areas environmental degradation issues associated with employment and the regularity of economic financial crises The authors examine potential policy responses such as modern monetary theory models of public ownership and the need to move beyond standard concepts of growth They also explore the deficiencies of orthodox economics and contend that a more pluralist approach to economics is required in the public sphere in academia and in the classroom in order to help face the challenges of the twenty first century This book is invaluable reading for students and scholars across the social sciences who are interested in alternatives to mainstream economic thinking

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Table of Contents A Primer On Heterodox Economics

1. Understanding the eBook A Primer On Heterodox Economics
 - The Rise of Digital Reading A Primer On Heterodox Economics
 - Advantages of eBooks Over Traditional Books
2. Identifying A Primer On Heterodox Economics
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an A Primer On Heterodox Economics
 - User-Friendly Interface
4. Exploring eBook Recommendations from A Primer On Heterodox Economics
 - Personalized Recommendations
 - A Primer On Heterodox Economics User Reviews and Ratings
 - A Primer On Heterodox Economics and Bestseller Lists
5. Accessing A Primer On Heterodox Economics Free and Paid eBooks

- A Primer On Heterodox Economics Public Domain eBooks
- A Primer On Heterodox Economics eBook Subscription Services
- A Primer On Heterodox Economics Budget-Friendly Options
- 6. Navigating A Primer On Heterodox Economics eBook Formats
 - ePub, PDF, MOBI, and More
 - A Primer On Heterodox Economics Compatibility with Devices
 - A Primer On Heterodox Economics Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of A Primer On Heterodox Economics
 - Highlighting and Note-Taking A Primer On Heterodox Economics
 - Interactive Elements A Primer On Heterodox Economics
- 8. Staying Engaged with A Primer On Heterodox Economics
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers A Primer On Heterodox Economics
- 9. Balancing eBooks and Physical Books A Primer On Heterodox Economics
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection A Primer On Heterodox Economics
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine A Primer On Heterodox Economics
 - Setting Reading Goals A Primer On Heterodox Economics
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of A Primer On Heterodox Economics
 - Fact-Checking eBook Content of A Primer On Heterodox Economics
 - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development

- Exploring Educational eBooks

14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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