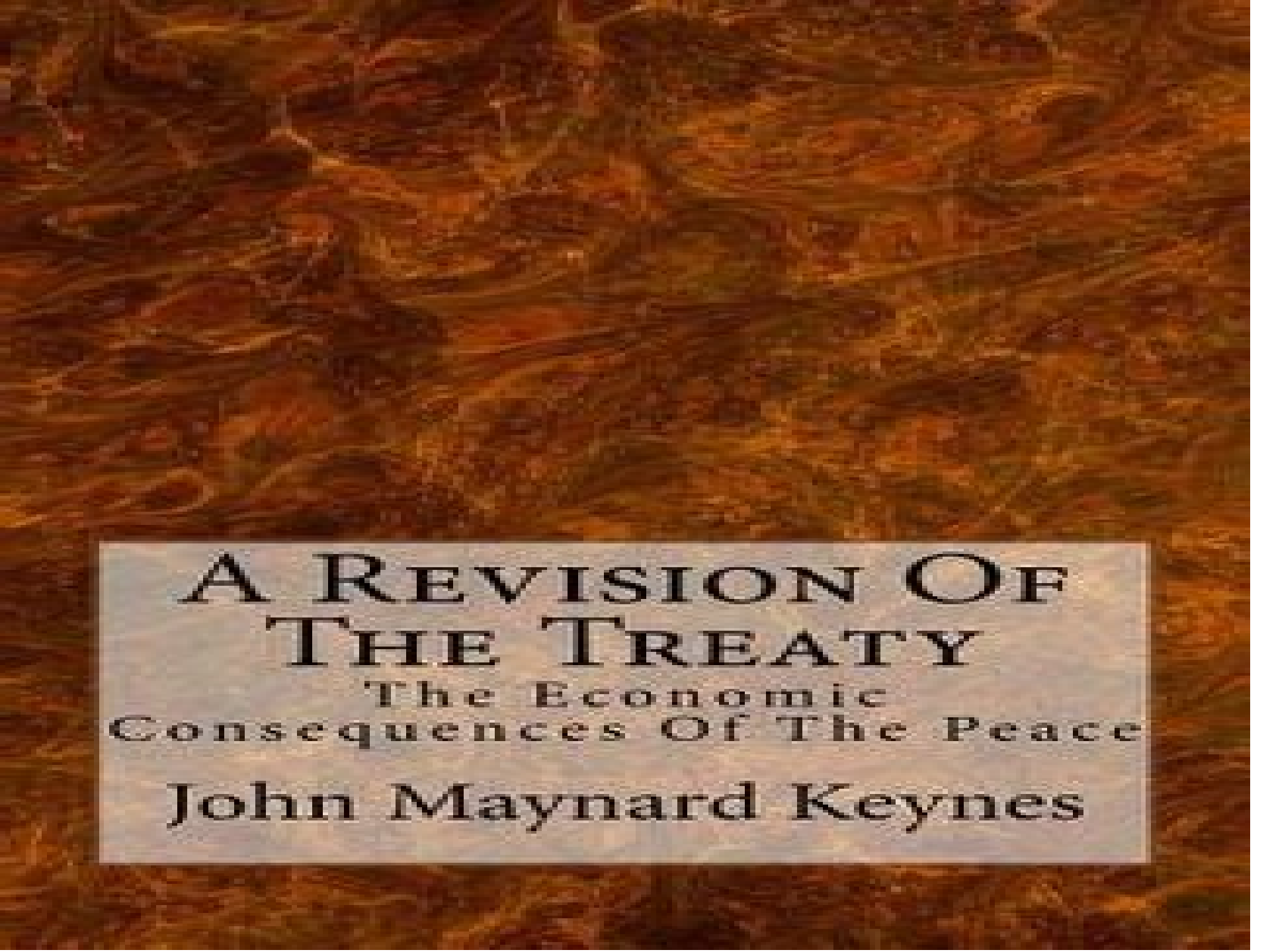


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A REVISION OF THE TREATY

The Economic
Consequences Of The Peace

John Maynard Keynes

A Revision Of The Treaty The Economic Consequences Of The Peace

John Maynard Keynes



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of a negotiated treaty on the population of an already impoverished enemy was considered a far lower priority than disputes involving borders Meanwhile the exceptionally high cost of reparations placed on an economically spent Germany could never be repaid and was mainly an act of political grandstanding Keynes predicted widespread suffering in the defeated powers resulting in a turn towards political extremism Unfortunately subsequent events would prove his predictions right The Economic Consequences of the Peace was an immediate bestseller in both the U S and the U K and has never been out of print Though today some economists contend that Keynes may have been overly pessimistic about Germany s ability to pay and the leniency of the Allies many of the recommendations presented in the book were adopted as part of the Marshall Plan after the conclusion of World War II This book is part of the Standard Ebooks project which produces free public domain ebooks

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