righted Material Second Edition

Applied Corporate Finance

A User's Manual



Aswath Damodaran



City of London College of Economics

Applied Corporate Finance Aswath Damodaran, 2005-03-11 This book was written originally to fulfill a need that conventional corporate finance books were not filling to provide practical and succinct advice on how to do corporate finance rather than debate theory It was intended for both practitioners who have little patience for extended discourses on models and assumptions and for instructors students who wanted to focus on applying corporate finance to real companies The book tells a story which essentially summarizes the corporate finance view of the world It classifies all decisions made by any business into three groups decisions on where to invest the resources or funds that the business has raised either internally or externally the investment decision decisions on where and how to raise funds to finance these investments the financing decision and decisions on how much and in what form to return funds back to the owners dividend decision **Corporate Finance** Aswath Damodaran,1999 Convert Theory into Solutions A Corporate Finance Reality Check This hands on guide to corporate finance focuses on converting the theory and models in corporate finance into tools that can be used to analyze under stand and help any business Applied Corporate Finance provides a user's perspective to corporate finance by posing the three major questions that every business has to answer and then providing the tools and the analytical techniques needed to answer them The three questions are Where do we invest our resources The Investment Decision The first part of the book looks at how to assess risk and develop a risk profile for a firm convert this risk profile into a hurdle rate and develops the basic rules that need to be followed in estimating the returns on any investment How should we fund these investments The Financing Decision Firms generally can use debt equity or some combination of the two to fund projects This part of the book examines the relationship between this choice and the hurdle rate to be used in analyzing projects and presents ways in which the financing decision can be used to maximize firm value It also sets up a framework for picking the right kind of security for any firm How much cash can and should we return to the owners The Dividend Decision The third part of the book establishes a process that can be used to decide how much cash should be taken out of the business and in what form dividends or stock buybacks The final chapter in the book ties in the value of the firm to these three decisions and provides insight into how firms can enhance value In summary this is a book about coming up with real solutions to real problems using real time data on real companies **Applied Corporate Finance** Damodaran, 1998-09 Applied Corporate Finance, Trade Aswath Damodaran, 1999-03-15 Convert Theory into Solutions A Corporate Finance Reality Check This hands on guide to corporate finance focuses on converting the theory and models in corporate finance into tools that can be used to analyze under stand and help any business Applied Corporate Finance provides a user's perspective to corporate finance by posing the three major questions that every business has to answer and then providing the tools and the analytical techniques needed to answer them The three questions are Where do we invest our resources The Investment Decision The first part of the book looks at how to assess risk and develop a risk profile for a firm convert this risk profile into

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