

Question 10 (10 points)

Consider the following graph:



10) Which graph below best illustrates this?

The following graph represents the best possible outcome for the monopolist's response:

Consider the following graph and the information that is used to produce it. A monopolist faces the following demand curve:

Price: $P = 10 - 0.5Q$ (where Q is the quantity of the product produced and sold by the monopolist)



Assuming the monopolist's marginal cost is MC_1 , what is the profit-maximizing price? 10

Points: 1/1

Explanation:

Explanation:

The profit-maximizing level of the monopolist's output is determined by the intersection of the demand curve and the marginal cost curve. In this case, the demand curve is $P = 10 - 0.5Q$ and the marginal cost curve is MC_1 . The profit-maximizing level of output is 10, and the profit-maximizing price is 10.

Assume the monopolist's marginal cost is MC_2 . What is the profit-maximizing price? 10

Price	Quantity at MC_1	Quantity at MC_2	Revenue
10	10	20	100
5	20	40	200

Points: 1/1

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Raffaela Di Napoli



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