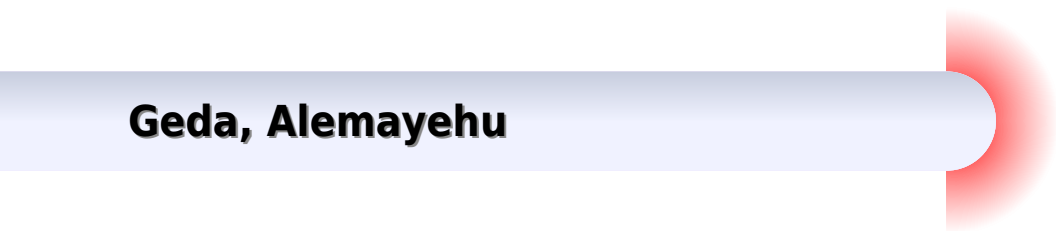


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series of one single variable The fourth section Multiple Time Series deals with time series models of multiple interrelated variables Appendices contain an introduction to simulation techniques and statistical tables *An Introduction to Applied Econometrics* K. D. Patterson, 2000 Covering the essential elements of the subject of econometrics the author also introduces and explains techniques that are now widely used in applied work although rarely introduced in detail in non specialist texts such as integrated time series cointegration simulation analysis Johansen's Approach to multivariate co integration and ARCH The author explains the central distinction between stationary and nonstationary time series which is of crucial importance in many areas of analysis especially in macroeconomics and financial economics

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