McKinsey Global Institute









August 2012

Beyond the boom: Australia's productivity imperative

Beyond The Boom Australias Productivity Imperative

Jianjun Gao

Beyond The Boom Australias Productivity Imperative:

Beyond the Boom Charlie Taylor, McKinsey Global Institute, 2012 Inclusive Growth in Australia John Buchanan, 2020-07-16 Inclusive Growth in Australia overturns two decades of assumptions that social policy is wasteful and a source of dependency It reflects a global resurgence of the understanding that an active and effective social policy regime is vital not only for a flourishing society but also for a strong economy It explains this new paradigm of inclusive growth and shows how it can be implemented in Australia Inclusive growth dismantles the idea that social development will automatically trickle down from untrammelled market based growth Rather growth must be managed so that it is employment centred broad based across sectors and with a social security system promoting sustainability and equality of opportunity The editors argue that productivity is nearly everything when it comes to raising living standards So while social policies will be about goals other than the economy they must demonstrate their compatibility with an economic growth strategy With contributions from leading national and international experts in the field including Marian Baird Grant Belchamber Gerald Burke Saul Eslake Roy Green and Peter Whiteford Inclusive Growth in Australia shows that welfare state spending is as much an economic investment as a measure of social protection Written for policy makers industry and NGOs as well as students Inclusive Growth in Australia locates Australian economic and social policy within the most important emergent themes shaping international debate National Intellectual Capital and the Financial Crisis in Australia, Canada, Japan, New Zealand, and the United States Carol Yeh-Yun Lin, Leif Edvinsson, Jeffrey Chen, Tord Beding, 2013-11-01 In the first decade of the twenty first century the biggest event of worldwide proportion was the 2008 global financial crisis which was caused primarily by ineffective governance failed surveillance systems and implementation flaws While fiscal and monetary policies succeeded in pulling many countries out of a financial freefall most economies have performed beneath pre recession levels as governments continued to struggle with their finances Examining the financial crisis from the viewpoint of intangible assets provides a different perspective from traditional economic approaches National Intellectual Capital NIC comprised mainly of human capital market capital process capital renewal capital and financial capital is a valuable intangible asset and a key source of national competitive advantage in today s knowledge economy The authors pioneers in the field present extensive data and a rigorous conceptual framework to analyze the connections between the global financial crisis and NIC development Covering the period from 2005 to 2010 across 48 countries the authors establish a positive correlation between NIC and GDP per capita and consider the impact of NIC investment for short term recovery and long term risk control and strategy formulation Each volume in a series of Springer Briefs on NIC and the financial crisis provides in depth coverage of the impact of the crisis the aftermath future prospects and policy implications for a regional cluster This volume focuses on Australia Canada Japan New Zealand and the United States of America Accounting for Construction Rick Best, Jim Meikle, 2019-03-27 Accounting for Construction follows on from Measuring

Construction edited by the same team It extends the coverage of some of the material in the first volume and expands the range of related topics to include inter alia shadow economies accounting for informal construction and the treatment of the built environment sector in national accounts Taken together the two volumes collate a range of topics that are only addressed if addressed at all in occasional academic papers and the publications of bodies such as national statistical offices and the World Bank Accounting for Construction presents international examples from the UK Australia and New Zealand and from both academic and professional contributors This book is essential reading for all researchers and professionals interested in construction economics construction management and anyone interested in how the construction industry affects the global economy in ways previously under represented in the literature Australia's Metropolitan Imperative Richard Tomlinson, Marcus Spiller, 2018-07 Since the early 1990s there has been a global trend towards governmental devolution However in Australia alongside deregulation public private partnerships and privatisation there has been increasing centralisation rather than decentralisation of urban governance Australian state governments are responsible for the planning management and much of the funding of the cities but the Commonwealth government has on occasion asserted much the same role Disjointed policy and funding priorities between levels of government have compromised metropolitan economies fairness and the environment Australia s Metropolitan Imperative An Agenda for Governance Reform makes the case that metropolitan governments would promote the economic competitiveness of Australia s cities and enable more effective and democratic planning and management The contributors explore the global metropolitan renaissance document the history of metropolitan debate in Australia and demonstrate metropolitan governance failures They then discuss the merits of establishing metropolitan governments including economic fiscal transport land use housing and environmental benefits The book will be a useful resource for those engaged in strategic transport and land use planning and a core reference for students and academics of urban governance and government **The Imperative of Innovation** Juan Carlos Navarro, Pluvia Zúñiga, 2011-11-01 In 2010 the IDB published The Imperative of Innovation a survey of the status of science technology and innovation in the Latin American and Caribbean region The regions technological progress was found to be uneven and insufficient especially in relation to other regions of the world The main purposes of this document are to present updated information and to introduce some of the new research and policy know how accumulated in the course of IDB lending and technical assistance operations in science technology and innovation Most of the original diagnostic remains unchanged mostly in the initial section although figures have been updated reflecting the most recently available data The new figures and indicators presented in this edition are derived from the Compendium of science technology and innovation indicators compiled by the IDB in late 2010 Advanced Australia Mark Butler, 2015-09-01 Advanced Australia explores the politics of ageing in Australia The addition of 25 years to average life expectancy in Australia over the past century is a monumental achievement but many commentators are greeting the prospect of Australians living longer with horror The

ageing of Australia s baby boomers will sharpen this debate both because of the size of their generation as well as their history of reshaping every phase of life in their own image Ageing will dominate Australian politics for years to come touching almost every area of policy retirement incomes housing employment urban design and more Advanced Australia makes the case for a much more positive approach to ageing that celebrates the continuing contribution older Australians make to our community Мировая экономика и международные отношения ,2015 Inclusive Growth. Development and Welfare Policy Reza Hasmath, 2015-02-20 The recent global financial crisis has increased the scope of poverty and inequality The gap between the richest and poorest nations has become wider National income inequality has also been on the rise The prospect of a shift in designing and implementing development and welfare policies is strong in this new environment The neoliberal policies of the Washington Consensus are giving way to development models which look to a more active government role in both economic and social policies Meanwhile in the parallel universe of welfare policy a fundamental realignment is already taking place Faced with the current economic and social challenges policy communities have turned to a variety of instruments to ensure that growth and social inclusion go together This book offers a systematic analysis of the growing convergence on these matters in the development and welfare state literatures utilizing the experiences of a myriad of jurisdictions around the world Drawing upon the expertise of leading international policymakers practitioners and academics in the field this book critiques the theoretical underpinning of growth and development examine welfare state perspectives on inclusive growth and social economic development and presents lessons learned and best worst Rural and Regional Futures Anthony practices from the experiences of developing and developed nations Hogan, Michelle Young, 2014-09-19 Agriculture mining and related rural industries have been central to the development of Australia s economy This book details the role that the Australian Government has played in the making of rural and regional Australia particularly since World War II The book reviews these policies and evaluates them with regards the commitments undertaken by the Government to contribute towards vibrant rural communities Policy areas addressed include agriculture water education welfare and population natural resource management resource extraction Indigenous and affairs localism rural research and regional innovation Youth Affairs and the devolution of regional governance Overall two distinct policy strategies can be observed one wherein the government saw its role as part of the entrepreneurial state and a sector wherein government has increasingly taken itself out of industry development leaving this role to the market Having considered these strategies and their impacts the book concludes that policy over the past 40 years has not in fact contributed to a more vibrant prosperous rural and regional Australia Rural and Regional Futures concludes with several chapters looking to the future One chapter explores what the role of the state can be within a social market economy while the final chapter gives consideration to the initial steps rural communities will need to take to begin the process of revitalisation While these materials present as a case study of developments in Australia the policy shift from the Government as entrepreneur to a

us on markets is an international one and as such the insights offered by this book will have wide appeal	

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