Thirteenth Edition

Principles of CORPORATE FINANCE



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Firm, Equity Asset, and Fixed Income Securities Valuation Vusani Moyo, 2024-08-12 This textbook begins by introducing the concept of the time value of money and explaining how it is applied in valuation It then uses practical and easy to understand examples to illustrate the application of the time value of money concept in valuing cash flows annuities and perpetuities This is followed by an in depth discussion of the firm's financing sources and the determination of its cost of capital The remainder of the textbook discusses the valuation of fixed income securities equity assets and the firm featuring specific examples and case studies from South Africa Europe and the Americas Equity asset and firm valuation approaches discussed include variants of single and multiple stage growth dividend discount models free cash flows residual income and multiple valuation approaches The practical examples and case studies equip students with the tools they need to apply these valuation approaches Aimed at upper undergraduate and postgraduate accounting and finance students this textbook discusses in which context each valuation approach is most appropriate Electronic supplementary materials are available Chemical Products and Processes Konrad Hungerbühler, Justin M. Boucher, Cecilia Pereira, Thomas online by chapter Roiss, Martin Scheringer, 2021-03-17 This textbook provides both students and professionals alike with a transdisciplinary and comprehensive foundation to design responsible chemical products and processes that protect human health and the environment It serves as a compact guide that brings together knowledge and tools from across multiple disciplines Readers are introduced to a set of core topics with focus placed on basic technical methods and tools including life cycle assessment product and process risk assessment and thermal safety concepts as well as on important normative topics including philosophical societal and business perspectives in addition to current environmental and safety legislation Developed in collaboration with industry partners this textbook also provides a workable illustrative case study that guides readers through applying the fundamentals learned to the production and application of a real world chemical product Building upon the success of its first German edition published in 1998 this latest edition has been significantly updated and expanded to reflect developments over the past two decades Its publication comes at a key time when the volume and pace of global

chemical production is dramatically increasing and the rise of social media and informed citizen scientists make the dialogue with stakeholders even more important and demanding This textbook is a valuable resource for both the current and next generation of scientists and engineers that will be tasked with addressing the many challenges and opportunities that are appearing as a result Covering a wide range of interconnected topics at a fundamental level applicable across scientific study programs and professions this textbook fills a need not met by many of the other more specialized textbooks currently Capital Investment and Valuation Richard A. Brealey, Stewart C. Myers, 2003 Capital Investment and available Valuation addresses the many ways in which corporations value assets and make investment decisions Filled with information and ideas that are both thought provoking and functional it provides an indispensable look into the theory and mechanics of valuation and investing including the six ideas that must be understood for effective capital investment and valuation cost benefit analyses of mergers buyouts spinoffs and other corporate control issues and strategies for creating shareholder value through integrated investment and operation programs Book jacket Aviation Investment Dr Doramas Jorge-Calderón, 2014-01-31 Aviation Investment uniquely addresses investment appraisal methods across the key industries that make up the aviation sector including the airports air traffic management airline and aircraft manufacturing or aeronautic industries It is a practice oriented book where methods are presented through realistic case studies The emphasis is on economic appraisal or cost benefit analysis in order to determine the viability of projects not only for private investors but for society as a whole Financial cash flow appraisal is illustrated alongside economic appraisal as the latter builds on the former but also to show how economic appraisal enhances standard financial appraisal to determine the long term sustainability of any investment Aviation is a capital intensive sector that is growing rapidly with world traffic expected to double over the next 15 years or so A great deal of economic appraisal of investment projects takes place already as aviation is subject to government intervention through economic regulation and financial support and as both investors and policy makers seek to understand issues such as how environmental legislation may impact the viability of investments Both economic growth and welfare go hand in hand with sound investment decisions particularly regarding sectors such as aviation where investments are large and almost invariably debt financed Aviation Investment offers all aviation sub sectors a single source reference bringing together the theoretical background of the economic appraisal literature and aviation investment in practice It is written in a style that is accessible to non academic professionals using formulae only where strictly necessary to enable practical applications and benefits from the substantial practical experience of the author

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