

Name: _____

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The accounting equation

- | | |
|---|----------------------|
| 1. Resources used within the business for its activities. | A. $A = O + L$ |
| 2. Amounts borrowed to fund business activities. | B. Debtor |
| 3. Business resources supplied by the owner of the business. | C. Liquidity |
| 4. The accounting equation | D. Inventory |
| 5. A measure of how easy it is to convert an asset into cash without it losing its value. | E. Owner's equity |
| 6. Goods held by a business for resale. | F. Trade receivables |
| 7. The amount that a business owes to a supplier for goods or services sold on credit. | G. Creditor |
| 8. The sum of the amount that a business owes to its suppliers for goods or services sold on credit. | H. Assets |
| 9. The amount that a business is owed by a customer for goods or services supplied on credit. | I. Liabilities |
| 10. The sum of the amounts that a business is owed by its customers for goods or services sold on credit. | J. Trade payables |

Accounting Equation Exercises

**Robert Libby, Frank Hodge, Patricia
Libby**



Accounting Equation Exercises:

Whispering the Techniques of Language: An Psychological Quest through **Accounting Equation Exercises**

In a digitally-driven earth wherever screens reign supreme and immediate transmission drowns out the subtleties of language, the profound strategies and emotional nuances hidden within words frequently move unheard. However, set within the pages of **Accounting Equation Exercises** a charming fictional prize sporting with raw emotions, lies an exceptional journey waiting to be undertaken. Published by a talented wordsmith, that charming opus invites visitors on an introspective trip, delicately unraveling the veiled truths and profound impact resonating within the very cloth of each word. Within the mental depths with this moving review, we can embark upon a heartfelt exploration of the book is primary subjects, dissect their captivating publishing model, and fail to the strong resonance it evokes strong within the recesses of readers hearts.

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