

ASIAN PERSPECTIVES ON FINANCIAL SECTOR REFORMS AND REGULATION



Masahiro Kawai and Eswar S. Prasad
Editors

Asian Perspectives On Financial Sector Reforms And Regulation

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Asian Perspectives On Financial Sector Reforms And Regulation:

Asian Perspectives on Financial Sector Reforms and Regulation Masahiro Kawai, Eswar Prasad, 2011-11-02 Examines Asia's emerging markets which survived the financial debacle of 2008-09 with only modest declines in growth discusses activities that could dampen continuing development in these markets including inflation surging capital inflows asset and credit bubbles and rapid currency appreciation and offers strategies to promote financial stability Provided by publisher

Regulation in India: Design, Capacity, Performance Devesh Kapur, Madhav Khosla, 2019-04-04 The rise of the regulatory state has been a major feature of modern constitutional democracies India the world's largest democracy is no exception to this trend This book is the first major study of regulation in India It considers how the development of regulation in India has altered the nature and functions of the state how it is reshaping the relationship between business and the state how it has called for the refashioning of established legal principles and how it has raised new questions about the relationship between technical expertise and the rule of law The chapters cover topics ranging from the foundations of the Indian regulatory state to the form of regulation across different sectors to regulation in practice Together the chapters reveal the challenges promise and limitations offered by contemporary regulatory practices and they capture the close if sometimes fraught relationship that regulation must inevitably share with the political economy and constitutional schema within which it operates

ADB Annual Report 2011 Asian Development Bank, 2012-04-01 In 2011 the Asian Development Bank ADB approved 21.72 billion in financing operations representing a 14.5% increase on 2010 financing according to the latest Annual Report of the Board of Directors to the Board of Governors The 2011 Annual Report highlights how ADB has helped developing member countries in Asia and the Pacific make progress toward inclusive growth It includes a comprehensive discussion on ADB's operational administrative and financial activities in 2011 complete financial statements and opinions of the independent auditors and a separate report on the activities of the Special Funds of ADB It also contains chapters on regional sectoral and thematic highlights

Financial Citizenship Annelise Riles, 2018-07-15 Government bailouts negative interest rates and markets that do not behave as economic models tell us they should new populist and nationalist movements that target central banks and central bankers as a source of popular malaise new regional organizations and geopolitical alignments laying claim to authority over the global economy households consumers and workers facing increasingly intolerable levels of inequality These dramatic conditions seem to cry out for new ways of understanding the purposes roles and challenges of central banks and financial governance more generally Financial Citizenship reveals that the conflicts about who gets to decide how central banks do all these things and about whether central banks are acting in everyone's interest when they do them are in large part the product of a culture clash between experts and the various global publics that have a stake in what central banks do Experts central bankers regulators market insiders and their academic supporters are a special community a cultural group apart from many of the communities that make up the public at large

When the gulf between the culture of those who govern and the cultures of the governed becomes unmanageable the result is a legitimacy crisis This book is a call to action for all of us experts and publics alike to address this legitimacy crisis head on for our economies and our democracies

The International Monetary System, Energy and Sustainable Development Sung Jin Kang,Yung Chul Park,2015-02-11 Korea was the first non G7 member and Asian country to host the recent G20 Summit acting as a bridge between advanced and developing nations At the G20 Seoul Summit green growth as well as development and a global financial safety net were on the agenda Against this backdrop the aim of this book is to comment on and suggest how to go about setting agendas and shaping further discussions of future summits The book consists of three major parts the first part discusses the role of G20 in reforming international monetary system the status of the IMF since the European sovereign debt crisis the use of the yuan as the world s reserve currency and the establishment of a more resilient global financial system The second part examines trade measures in times of volatile energy prices the impact of merchandise price volatility on the G20 economies the EU s pricing policies and the world s price volatility high oil prices and Russia and oil markets in South America The third part reviews G20 s financing for green growth green growth and sustainable development within the G20 framework and G20 s role in addressing climate change and green growth This book offers an in depth review of major issues discussed at the recent summits and will be of interest to policy makers

Frontier and Developing Asia Mr.Alfred Schipke,2015-04-10 With a combined population of more than 350 million people frontier and developing Asia which includes countries such as Vietnam Cambodia and Bangladesh is located in the world s fastest growing region and has favorable demographics The countries share a number of common macroeconomic financial and structural challenges This book addresses issues related to economic growth and structural transformation as well as the risk of a poverty trap and rising income inequality

Deeper, Strategic Collaboration in the Securities Sector Sonia Khosa,2025-09-16 In an era of globalised finance and increasing cross border activity regulatory cooperation has become essential for market integrity and development This book examines the potential for strategic collaboration between India and Australia in the securities sector two nations with distinct but complementary economic and legal frameworks Through a comparative analysis of the Securities and Exchange Board of India SEBI and the Australian Securities and Investments Commission ASIC it evaluates alignment with International Organization of Securities Commissions IOSCO principles focusing on supervisory powers enforcement mechanisms and compliance effectiveness The analysis identifies shared regulatory goals and governance principles highlighting opportunities for bilateral cooperation Offering a roadmap for capital market integration and regulatory innovation the book makes a timely contribution to international financial scholarship It delivers practical insights for policymakers legal scholars and regulators interested in forging resilient cross border partnerships both within the Indo Pacific and beyond Winner of ANU Press ECR Prize in Legal Scholarship

How Global Currencies Work Barry Eichengreen,Arnaud Mehl,Livia Chitu,2019-02-26 A powerful new understanding of global

currency trends including the rise of the Chinese yuan At first glance the history of the modern global economy seems to support the long held view that the currency of the world s leading power invariably dominates international trade and finance But in *How Global Currencies Work* three noted economists overturn this conventional wisdom Offering a new history of global finance over the past two centuries and marshaling extensive new data to test current theories of how global currencies work the authors show that several national monies can share international currency status and that their importance can change rapidly They demonstrate how changes in technology and international trade and finance have reshaped the landscape of international currencies so that several international financial standards can coexist In fact they show that multiple international and reserve currencies have coexisted in the past upending the traditional view of the British pound s dominance before 1945 and the U S dollar s postwar dominance Looking forward the book tackles the implications of this new framework for major questions facing the future of the international monetary system including how increased currency competition might affect global financial stability

Economic Management And Transition

Towards A Market Economy: An Asian Perspective Anthony Theng Heng Chin,Hock Guan Ng,1996-10-04 Much attention has been focused in recent years on the transformation of the economies of Eastern and Central Europe and the former Soviet Union However a growing demand for policy advice technical assistance and expertise is also coming from Asian reforming countries such as China Mongolia Vietnam Laos and Cambodia In addition business communities abroad are increasingly interested in exploring investment and marketing opportunities in these reforming countries Such developments are too important to overlook or ignore The transformation of socialist economies towards market based systems entails an unusually wide range of problems Studies of related topics are complicated by the speed of the changes and the lack of clear historical precedents Although the structural features of Asian reforming economies are in important ways different from those of the Eastern European economies all socialist economies share similar fundamental conditions on the eve of economic reform which raise a similar set of reform issues This volume brings together a rich collection of expertise and information in an attempt to shed some light on the transitional process in Asia The contributions are by no means exhaustive However they provide the reader and analyst with an excellent starting point to the problems and prospects which are specific to Asian transforming economies

Global Cooperation Among G20 Countries

Michael Callaghan,Chetan Ghate,Stephen Pickford,Francis Xavier Rathinam,2013-12-09 At the outbreak of the global financial crisis 2008 the G20 was widely acknowledged as helping prevent an even more serious decline in the global economy It helped to calm the panic in financial markets and articulate a set of possible policy options to restore global stability and growth However as the dual track recovery set in policy options for advanced economies and EMEs diverged Within this context this book will explore the scope for cooperation amongst the G20 and the diverging challenges and the intricate interconnectedness of policy options between advanced economies and the EMEs within the G20

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