

Midyear exam: ACCOUNTING

150

Answer all questions on the ANSWER SHEET provided.

Question 1: Answer the following questions by drawing a cross in the correct column.

- 1.1 Money paid by a cheque will be written in:
- CRJ
 - CPJ
 - Debit side of bank
 - Credit side of expenses
- 1.2 In the nominal accounts section, the following will appear:
- Bank and all income
 - the owner's accounts
 - all expenses and income
 - the owner's accounts and all assets
- 1.3 The person to whom a cheque is drawn is the:
- owner
 - drawee
 - payer
 - payee
- 1.4 The owner's accounts are:
- capital and drawings
 - capital, drawings and income
 - capital, drawings and income and assets
 - capital, drawings and income and assets
- 1.5 What will influence your decision whether to start a business?
- Personal preference
 - Environment
 - Environment
 - all the above

Accounting November Question Paper Grade 10

Patrick R. Delaney



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