APPLIED INTERMEDIATE MACROECONOMICS



KEVIN D. HOOVER

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Applied Intermediate Macroeconomics Kevin D. Hoover, 2012 A complete course in applied macroeconomics at the intermediate level that emphasizes the application of economic theory to real world data and policy Semiotics Stratos Myrogiannis, Constantinos Repapis, 2025-06-30 Everything in our world can be interpreted as a sign This opens up the question How do we proceed from semantics to pragmatics from theory to practice and vice versa What is the nature of the relation between interpretation action and reality And what can we learn by viewing economics and the economy through this lens This volume gathers together a broad range of scholars in order to address issues relating to the intersection of economics and semiotic theory Using concepts from the fields of economics and semiotics the contributors to this volume revisit past and present theories and reinterpret models of thought and expression to show that our preconceptions about the economy can be fruitfully challenged and gain depth through a semiotic lens The application of the semiotics approach to economics discourse is vital in helping us to examine topics that range from theory and economic history to the development of key economic ideas and concepts The volume aims to enhance our understanding of how economic agents act and our conceptualization of the economy and its cultural products can be reimagined This volume will be of great interest to economists literary scholars and students in the humanities The New Classical Macroeconomics Kevin D. Hoover, 1992 The new classical macroeconomics ed K D Hoover v 3 The New Classical Macroeconomics Kevin D. Hoover, 1990 The New Classical Macroeconomics gives an accessible rigorous critical account of the central doctrines of the new classical economics without unnecessarily difficult mathematics It focuses on four central issues the foundation of monetary theory monetary and fiscal policy labour supply and business cycles and the attack on econometric models In addition the relationship of the new classical economics to monetarism and the Austrian school with both of which it is often confused it explored The New Classical Macroeconomics Kevin D. Hoover,1992 Intermediate **Macroeconomics** Steven D. Antler,1987 The New Classical Macroeconomics Kevin Hoover, 1987 Idealizing **Reduction** Kevin D. Hoover, 2008 The dominant view among macroeconomists is that macroeconomics reduces to microeconomics both in the sense that all macroeconomic phenomena arise out of microeconomic phenomena and in the sense that macroeconomic theory to the extent that it is correct can be derived from microeconomic theory More than that the dominant view believes that macroeconomics should in practice used the reduced microeconomic theory this is the program of microfoundations for macroeconomics to which the vast majority of macroeconomists adhere The microfoundational models that they actually employ are however characterized by another feature they are highly idealized even when they are applied as direct characterizations of actual data which itself consists of macroeconomic aggregates This paper explores the interrelationship between reductionism and idealization in the microfoundational program and the role of idealization in empirical modeling Microfoundations and the Ontology of Macroeconomics Kevin D. Hoover, 2008

Microfoundations for macroeconomics has become the ideological banner of macroeconomics since the 1970s While often associated with methodological individualism the paper argues that the true impetus is ontological a fear that economics that does link aggregate behavior tightly to individual optimization trades in fictional entities which cannot be understood economically Taking John Searle's analysis of collective intentionality the paper argues that this fear is misplaced Macroeconomic aggregates arise from individuals and their behavior is conditioned by the fact that the underlying agents are intentional and yet they exist independently of any particular individual and enter into causal relations in which the intentions of individuals are at best background information that does not fundamentally contribute to successful explanation

Man and Machine in Macroeconomics Kevin D. Hoover,2012 The potted histories of macroeconomics textbooks are typically Keynes centric Keynes is credited with founding macroeconomics and the central developments in the field through the early 1970s including large scale macroeconometric models are usually termed Keynesian The story of macroeconomics is framed as support or opposition e g monetarism or the new classical macroeconomics to Keynes The real story is more complicated and involves at least two distinct threads Keynes was important but perhaps more important for the detailed development of the field were the early macroeconometricians Ragnar Frisch and Jan Tinbergen Frisch and Tinbergen adopted physical or mechanical metaphors in which aggregate quantities are central Keynes s vision of macroeconomics is better described as medical It is based in human psychology and individual decision making and sees the economy as an organic system Whereas policymakers and economic advisers in Keynes view can operate only within the economic system Frisch and Tinbergen laid the basis for an optimal control approach to economic policy in which the policymaker stands outside the system Recent new classical macroeconomics has adopted an uneasy amalgam of the medical and mechanical metaphors

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