



Apple Inc.
CONSOLIDATED STATEMENTS OF OPERATIONS

(In millions, except number of shares which are reflected in thousands and per share amounts)

	Years ended		
	September 26, 2020	September 26, 2019	September 26, 2018
Net sales			
Products	\$ 200,797	\$ 210,889	\$ 195,407
Services	10,798	16,291	19,718
Total net sales	211,595	227,180	215,125
Cost of sales			
Products	111,289	144,959	148,164
Services	16,273	15,799	13,000
Total cost of sales	127,562	160,758	161,164
Gross margin	84,033	66,422	53,961
Operating expenses			
Research and development	18,752	18,207	14,219
Selling, general and administrative	14,914	14,245	14,789
Total operating expenses	33,666	32,452	29,008
Operating income	50,367	33,970	24,953
Other income/expenses, net	893	2,897	2,895
Income before provision for income taxes	51,260	36,867	27,848
Provision for income taxes	9,680	10,480	15,572

Apple Financial Statements

Paul Borosky Mba



Apple Financial Statements:

International Financial Statement Analysis Thomas R. Robinson, Elaine Henry, Wendy L. Pirie, Michael A. Broihahn, 2012-04-04 Up to date information on using financial statement analysis to successfully assess company performance from the seasoned experts at the CFA Institute Designed to help investment professionals and students effectively evaluate financial statements in today's international and volatile markets amid an uncertain global economic climate *International Financial Statement Analysis Second Edition* compiles unparalleled wisdom from the CFA in one comprehensive volume Written by a distinguished team of authors and experienced contributors the book provides complete coverage of the key financial field of statement analysis Fully updated with new standards and methods for a post crisis world this Second Edition covers the mechanics of the accounting process the foundation for financial reporting the differences and similarities in income statements balance sheets and cash flow statements around the world examines the implications for securities valuation of any financial statement element or transaction and shows how different financial statement analysis techniques can provide valuable clues into a company's operations and risk characteristics Financial statement analysis allows for realistic valuations of investment lending or merger and acquisition opportunities Essential reading for financial analysts investment analysts portfolio managers asset allocators graduate students and others interested in this important field of finance Includes key coverage of income tax accounting and reporting the difficulty of measuring the value of employee compensation and the impact of foreign exchange rates on the financial statements of multinational corporations Financial statement analysis gives investment professionals important insights into the true financial condition of a company and *International Financial Statement Analysis Second Edition* puts the full knowledge of the CFA at your fingertips

Apple Inc. 2019 Financial Statements and Financial Ratios Paul Borosky Mba, 2020-01-04 Apple Incorporated is one of the most sought after stocks in the world The company's legendary founder Steve Jobs is world renowned Apple Inc continues to innovate and disrupt their industry under the current leadership of Tim Cook These circumstances have resulted in the organization becoming an industry leader However most investors prefer to have an in depth understanding of the company's financial statements and financial ratios before investing in the firm Through a well rounded understanding of Apple's financial standing investors may make better more informed investment decisions Further predicting the company's future performance may very well be possible This leads to the purpose of the book This book was written to help investors business students finance students and accounting students use basic and advanced accounting and finance concepts to analyze Apple's last five years financial statements financial ratios and possible future projections Book and Chapter Structures Apple Company Summary In the company summary a brief overview of Apple's current state is introduced Topics covered include Apple's 52 week stock prices dividend policy and more Apple Financial Statements The financial statement sections start with a summarized version of Apple's income statement and balance sheet for the last five years Following the

financial statements is a brief financial analysis of each statement's highlights. With this foundation set, we then define graphs and offer analysis tips about each financial statement line item such as revenues and long-term debt. Apple Financial Ratios: Regarding Apple's financial ratios, a similar approach is taken as with the financial statements. This section starts with the financial ratios calculated for five years and a summary analysis of important financial ratios. Each financial ratio is then defined, formulas provided, calculations for the ratios illustrated, financial analysis tips offered, and the actual individual ratio graphed covering a five-year time frame. In most cases, important financial ratios defined, calculated, and analysis tips offered include the current ratio, cash ratio, quick ratio, net working capital ratio, total asset turnover ratio, fixed asset turnover ratio, days sales outstanding, inventory turnover, accounts receivable turnover, working capital turnover, accounts payable turnover, return on assets, return on equity, profit margin, gross profit margin, and several more. Apple Free Cash Flows (FCF) and 5-Year Projections: We conclude the financial review of Apple by projecting their summarized income statement, balance sheet, and free cash flows for the NEXT 5 years. In the end, hopefully you will have a better understanding of Apple's financial statements, financial ratios, free cash flows (FCF), and financial projections in general. Further, you will also again hopefully have a thorough understanding of Apple's financial position now and in the future based on the reviews and brief analysis provided.

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