

CHAPTER 1

Accounting in Action

ASSIGNMENT CLASSIFICATION TABLE

<u>Study Objectives</u>	<u>Questions</u>	<u>Brief Exercises</u>	<u>Exercises</u>	<u>Problems Set A</u>	<u>Problems Set B</u>
1. Explain why accounting is important to accountants and non-accountants.	1, 2, 3, 4, 5	1, 2	1, 3	1	1
2. Explain generally accepted accounting principles and assumptions.	6, 7, 8, 9, 10	3, 4	2, 3	2, 3, 5, 6	2, 3, 6
3. Use the accounting equation and explain the meaning of assets, liabilities, and owner's equity.	11, 12, 13, 14	5, 6, 7, 10	3, 4, 5, 6, 11	4, 5, 7	4, 5, 7
4. Analyze the effects of business transactions on the accounting equation.	15, 16, 17	8, 9,	7, 8, 9, 10	4, 5, 8, 9	4, 5, 8, 9
5. Prepare financial statements.	18, 19, 20, 21, 22	10, 11, 12	11, 12, 13, 14, 15	6, 7, 8, 9, 10, 11	6, 7, 8, 9, 10, 11

Accounting Principles Third Canadian Edition Answer Key

**Jerry J. Weygandt, Donald E. Kieso, Paul
D. Kimmel, Barbara Trenholm, Valerie
Warren, Lori Novak**

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Accounting Principles, Part 3 , Study Guide Carole Reid Clyne, Barbara Trenholm, 2008-01-16 Accounting Principles, Parts 1 and 2, Study Guide Jerry J. Weygandt, Donald E. Kieso, Paul D. Kimmel, Barbara Trenholm, 2004-03-09 The Navigator is a learning system designed to guide students through each chapter and consists of a series of checklists tied to the chapter's study aids text features and study skills A Learning Styles Model is introduced in the preface and incorporated throughout the book to enable students with different learning approaches to better understand the material Feature Stories are brief stories of real Canadian companies that relate the chapter information to the real world and are discussed further throughout the chapter Chapter Previews at the beginning of each chapter feature a paragraph linking the opening vignette to chapter material A visual outline of the topics and subtopics of the chapter is also presented to provide students with a chapter roadmap The text has been thoroughly reviewed by an instructor of English as a Second Language in manuscript stage to ensure that Accounting Principles provides an unprecedented level of clarity and readability to all readers Accounting Equation Analyses appear in the margins next to key journal entries They help your students understand the impact of accounting transactions and cash flow on the financial statements Stepped out pedagogy breaks down complex topics making the material more manageable for students Some examples of this pedagogy are Concepts for Review Concepts learned in previous chapters that are essential in order to understand the topics about to be covered are listed at the start of each chapter with page references Before You Go On These Review it and Do It sections ensure that students understand what has just been covered before progressing further into the chapter *Catalog of Copyright Entries, Third Series* Library of Congress. Copyright Office, 1965 The record of each copyright registration listed in the Catalog includes a description of the work copyrighted and data relating to the copyright claim the name of the copyright claimant as given in the application for registration the copyright date the copyright registration number etc **Self-study Problems/solutions Book 1** Marilyn F. Hunt, 1993 **The Publishers Weekly** , 1945-03 **Cumulative Book Index** , 1925 A world list of books in the English language **The Accountant** , 1976-04 Canadian Books in Print , 2000 Books in Print , 1981

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