Question 1

ABC company is considering replacing their old manual loading machine with an automatic loading machine. The manual machine cost \$300,000 three years ago, and is being depreciated over 10 years straight line depreciation, with no salvage value.

If ABC replaces the manual machine, the new automatic machine will cost \$480,000 and have a useful life of 12 years. This will also be depreciated on a straight line basis to zero. As a result of this new machine, there will be pretax savings of \$135,000 in labour costs and \$25,000 in other cash expenses annually.

If the automatic machine is purchased, the old machine will immediately be sold at a price of \$280,000. The company has already spent \$15,000 researching the costs associated with this decision.

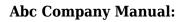
The company's tax rate is 40% and no inflation is expected. The company's cost of capital is 7%.

Required:

- a) Calculate the after tax cashflows over the investment horizon. (11 marks)
- Determine whether or not ABC should accept the project based on the Net Present Value of the decision.
 (4 marks)

Abc Company Manual

Sabine Zange



The book delves into Abc Company Manual. Abc Company Manual is a crucial topic that needs to be grasped by everyone, from students and scholars to the general public. The book will furnish comprehensive and in-depth insights into Abc Company Manual, encompassing both the fundamentals and more intricate discussions.

- 1. The book is structured into several chapters, namely:
 - Chapter 1: Introduction to Abc Company Manual
 - Chapter 2: Essential Elements of Abc Company Manual
 - Chapter 3: Abc Company Manual in Everyday Life
 - Chapter 4: Abc Company Manual in Specific Contexts
 - ∘ Chapter 5: Conclusion
- 2. In chapter 1, the author will provide an overview of Abc Company Manual. This chapter will explore what Abc Company Manual is, why Abc Company Manual is vital, and how to effectively learn about Abc Company Manual.
- 3. In chapter 2, this book will delve into the foundational concepts of Abc Company Manual. The second chapter will elucidate the essential principles that need to be understood to grasp Abc Company Manual in its entirety.
- 4. In chapter 3, the author will examine the practical applications of Abc Company Manual in daily life. The third chapter will showcase real-world examples of how Abc Company Manual can be effectively utilized in everyday scenarios.
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- 6. In chapter 5, this book will draw a conclusion about Abc Company Manual. The final chapter will summarize the key points that have been discussed throughout the book.
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