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Question 1

Complete

Marked out of 1.00

Flag question

Spending on goods produced in the _____ is a/an _____ into the circular flow of goods and services in the domestic economy.

- ☐ (i) domestic economy; leakage
- ☐ (ii) foreign sector; Leakage
- ☐ (iii) foreign sector; injection
- ☐ (iv) domestic economy; injection

- ☐ a. Only (iv) is correct.
- ☐ b. Only (ii) is correct.
- ☐ c. (ii) and (iv) are correct.
- ☐ d. (i) and (iii) are correct.

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oscardiura@gmail.com
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Question 2

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Identify the various leakages and injections into the circular flow of income and spending.

- a) Leakages: imports, savings
- b) Injection: exports, investment
- c) Injection: $X + I + G$
- d) Leakages: $S + Z$

- ☐ a. a, b, c and d
- ☐ b. b, c and d
- ☐ c. b and c
- ☐ d. a and b

Question 3

Complete

Marked out of 1.00

Flag question

With reference to the circular flow of goods and services, complete the following sentence: Suppose that Renee runs a construction company; where she uses capital and labour. After completing projects, the payment for services will remunerate _____ to _____ in the _____ market.

- ☐ a. wages; capital; factor
- ☐ b. interest; capital; factor
- ☐ c. wages; labour; goods
- ☐ d. wages; entrepreneurship; factor

Question 4

Complete

Marked out of 1.00

Flag question

Which of the following statements is/are NOT an example of macroeconomics?

- a) An increase in the general price level in the economy.
- b) Shoprite (Africa's largest supermarket retailer)'s decision to keep the price of basic goods unchanged even when inflation is rising.
- c) The price of oranges at the supermarket.

- ☐ a. a and b
- ☐ b. a, b and c
- ☐ c. a only
- ☐ d. b and c

Question 5

Complete

Marked out of 1.00

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When the income level increases, the demand for _____ money increases, which results in a/an _____ increase.

- ☐ a. transaction; passive balance
- ☐ b. speculative; active balance
- ☐ c. speculative; passive balance
- ☐ d. transaction; active balance

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