

Sophia - Macroeconomics - Unit 2 Milestone 2 (20/20 Correct)

1



If the marginal propensity to consume (MPC) is 0.5 and the government increases spending by \$250 billion, which of the following will be the effect of this change on the economy?



The economy will increase by \$500 billion.



The economy will increase by \$250 billion.



The economy will increase by \$125 billion.



The economy will increase by \$350 billion.

Aplia Macroeconomics Answer Key

**N. Gregory Mankiw, Ronald D.
Kneebone, Kenneth J McKenzie**



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