

## **LECTURE NOTES FOR BUSINESS LAWS**

### **UNIT-1: Meaning & Nature of Law**

**Law of Contract-Definition –Classification of Contracts –essential elements of a contract - Remedies for Breach of Contract.**

#### **INTRODUCTION TO LAW**

• As a social being, man comes into contact with people in different capacities - He comes into contact, - For example: 1. with a landlord as a tenant 2. with Government as a Taxpayer 3. with customers as a seller and 4. with suppliers as a buyer. - Inevitable consequence of modern civilization - In all these associations, he is expected to observe a code or a set of rules. - The word 'Law' is a general term and has different connotations for different people,

e.g.,

- 1.A citizen may think of Law as a set of rules which he must obey.
- 2.A Lawyer who practices law may think of Law as a vocation.
- 3.A legislator may look at law as something Created by him
- 4.A judge may think as guiding principles to be applied in making decisions

#### **DEFINITION OF LAW**

In the words of Salmond, " Law is the body of principles recognized and applied by the state in the administration of justice."

Woodrow Wilson has defined law as "that portion of the established habit and thought of mankind which has gained distinct and formal recognition in the shape of uniform rules backed by the authority and power of the government."

- Law is not static
- laws are changed to fit the requirements of the society. - Law prevailing in a society at any point of time must be in conformity with – -the general sentiments - customs and -aspirations of its people. - It is a real phenomenon having a real existence in relation to the facts of human affairs

#### **OBJECT OF LAW**

- The object of law is order and the result of order is that men are enabled to look ahead

# Business Law Notes For Bcom 2nd Year

**Roman Tomasic**



## **Business Law Notes For Bcom 2nd Year:**

**Law Notes** Albert Gibson, Robert McLean, 1979      Company Law in East Asia Roman Tomasic, 2018-08-13 First published in 1999 this volume provides an overview of company laws in South East Asia North East Asia and the Pacific The chapters adopt a standard format to allow for comparisons to be made as well as highlighting key features of company laws in each jurisdiction The contributors are experts in their fields and present practical and policy related insights The book also contains some useful overviews of company law themes in Asia      **Business Law 2 (notes)** J. A. Gsodam, 1981      *The Calendar* University of South Africa, 1992      **Financial Accounting: For BCom of CBCS and Foundation Courses of CA, CS and CMA** Maheshwari S.N. & Maheshwari S.K. & Maheshwari Sharad K., Financial Accounting provides a comprehensive coverage to course requirements of students appearing in the Financial Accounting paper at the BCom examinations of different Indian universities as per CBCS It also meets the requirements of students appearing in the accounting paper at the Foundation Examinations of Institute of Chartered Accountants of India the Institute of Company Secretaries of India and the Institute of Cost Accountants of India The book is divided into three sections Section I explains the fundamental principles necessary for understanding the subject It covers the entire accounting cycle from recording of financial transactions to the preparation of final accounts Section II deals with accounting problems related to certain specific types of business transactions Section III deals with partnership accounts      **Law & Business Directory of Intellectual Property Attorneys** ,1995      Business Laws M C Kuchhal & Vivek Kuchhal, The book has been written for Business Laws Paper of the BCom Hons Semester I Examination of the University of Delhi in accordance with its syllabus under Choice Based Credit System Its contents have been largely extracted from the author s reputed title Business Law which has gained tremendous readership over the years This book presents the subject matter tailor made as per the revised course structure of the Paper to enable the students to possess a textbook that caters to their needs in full The book has been organized into four parts namely Law of Contract Law of Sale of Goods Law of Limited Liability Partnership and Law of Information Technology Key Features Quotes Indian and English cases at appropriate places with a view to ensure necessary authenticity and clarity on the subject Includes objective type questions test questions and practical problems with hints and solutions in each chapter to enable students to evaluate their understanding of the subject Explains complicated provisions in easily comprehensible language with the help of illustrations and analogies      **Who's who of Australian Writers** ,1995      Moody's Manual of Investments John Sherman Porter, 1954      *Annual Reports 8* B. Martin Pedersen, 2003-11-25 Indispensable for anyone involved in defining a corporate message Annual Reports 8 delivers powerful examples from all over the world and across a range of industries including fashion technology transportation and finance This comprehensive volume presents sample reports based on excellence in design photography and illustration and credits the creative personnel and clients for each With 300 color photos this is an essential reference for designers and marketing writers

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