

Introduction to Business Study Guide

Information Sources

Business Information Sources

Primary Data: Data gathered by the researcher for the first time.

Secondary Data: Data taken from other previously gathered data, split into two categories

- Internal- data from within the business/organization that you are a part of
- External- data from an outside organization/business

Consumer Information Sources

- Advice from others (family, friends, experts, sales staff)
 - Media (television programs, videotapes, radio programs, the internet, e-mail)
 - Government/Community agencies (Better Business Bureau, U.S. Office of Consumer Affairs, Consumer Protection Agency, Small Business Administration, Federal Trade Commission)
 - Consumer-Oriented Publications (Consumer Reports, consumer research, newspaper articles)
 - Point-of-Purchase Sources (labels, packages, displays)
 - Advertising (print, television, radio, internet)
-

Financial Statements

Balance Sheet:

- $\text{Assets} = \text{Liabilities} + \text{Equity}$
- Assets are fixed assets: land, buildings, equipment
- and current assets: cash, accounts receivable, marketable securities, notes receivable, and inventory
- Liabilities are assets owed to others: accounts payable, notes payable, interest payable, wages payable, taxes payable
- Equity: stocks, earnings, equity
- "snapshot" of economic picture
- Reports the resources of the entity, useful for evaluating ability of company to meet long-term obligations, comparative balance sheets very useful from one time to a later time.
- change in the equity is essentially income

Income Statement:

- results of entity's operations during a period of time
- $\text{Net Income} = \text{Revenue} - \text{Expenses}$
- Revenue are inflows
- Expenses are outflows

Cash Flow Statement:

- company may be profitable but lose cash, this is where cash flow statement comes in, useful in ability to pay bills, encompasses a time period
- analysis of all transactions in business, where it got cash and how cash was used
- Sources of cash, uses of cash, change in cash balance
- operating activities, investing activities, financing activities
- Info comes from beginning and ending balance sheets and income statement
- improve cash flow statement by decreasing accounts receivable, increasing revenue, decreasing expenses

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RC Schank



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Pamphlet - Dept. of the Army United States. Department of the Army,1951 **Business Studies IGCSE A* Essential Guide** Eddie Bradley,2021-01-16 Comprehensively covers the IGCSE Business Studies syllabus 0450 updated in 2020 Focused on building students confidence in both the key content and exam skills required to secure the highest grades The unit and section headings precisely match the Cambridge IGCSE syllabus making it easy to navigate as you work through the CAIE subject content Features Include Correct exam technique for each question broken down into straightforward steps with easy to follow diagrams recommended structures and accessible examples Complete IGCSE Business Studies course coverage with all the essential information for success Difficult concepts made accessible to all learners with tried and tested teaching strategies Top tips and hints embedded throughout to continually develop learners skills International focus with global examples relevant to all learners worldwide Past Paper question examples in each section draw direct connections between learning and assessment Links between key concepts embeds prior knowledge and develops a rigorous understanding of the complete syllabus Updated for the Cambridge International 2020 specification All content and examination questions tailored to the revised 2020 IGCSE Cambridge International specification **Resources in Education** ,1998 *Revise IGCSE Business Studies* Floyd,2007-11-06 **Open Learning Guide for Word 2003 Introductory** Cia Training Ltd Staff,2004-05 This A4 spiral bound manual has been specifically designed to provide the necessary knowledge and techniques for the successful creation and manipulation of Word documents The accompanying data files are designed to help demonstrate the features you are learning as you work through the manual using a step by step approach **The Journal of Political Economy** ,1922 Deals with research and scholarship in economic theory Presents analytical interpretive and empirical studies in the areas of monetary theory fiscal policy labor economics planning and development micro and macroeconomic theory international trade and finance and industrial organization Also covers interdisciplinary fields such as history of economic thought and social economics **Gcse Physics Study Guide** Carol Tear,2007-09 This ultimate study guide with in depth GCSE course coverage is all you need for exam success Revise GCSE Physics has everything you need to achieve the GCSE grade you want It is written by GCSE examiners to boost learning and focus revision **Catalog of Copyright Entries. Third Series** Library of Congress. Copyright Office,1974 **Revise GCSE Physical Education (2010 Exams Only)** Don E. Webster,2005 New editions of the bestselling Revise GCSE Study Guides with a fresh new look and updated content in line with curriculum changes Revise GCSE contains everything students need to achieve the GCSE grade they want Each title has been written by a GCSE examiner to help boost students learning and focus their revision Each title provides complete curriculum coverage with clearly marked exam board labels so students can easily adapt the content to fit the course they are studying Revise GCSE is an ideal course companion throughout a student s GCSE study and acts as the ultimate Study Guide throughout their revision **English/English Literature AQA**

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