



Assignment 5-2: Use a Checking Account Transaction Page

Directions:

Ron Ziesmer is a single 24-year-old who lives in Rochester, Minn. He recently opened a new checking account at the Rochester Credit Union.

Use the data provided in the following two calendars and routine transactions to record the two months of transactions in Ron's checkbook register. For the first month only, go through the steps to fill out deposit slips when a deposit is made and write checks when a check payment occurs. Monthly statements are provided so you can reconcile Ron's account each month.

Note the following routine transactions:

- When the account was opened, Ron arranged for the following bills to be paid automatically on the 10th of each month:
Rent to LK's Rental Properties, \$550
Phone, Internet, and cable TV service provided by eConnect, Inc., \$168.75
- On the 15th and 30th of every month, Ron's paycheck is automatically deposited to his account, \$1,256.67
- On the 15th of every month, Ron has arranged to have \$200 transferred from his checking account into a savings account.

November

Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
6 Opened checking account with cash, \$1,000	7	8 Used debit card at Mike's Grocery, \$75.12	9	10	11
12	14	15	16 Used debit card to withdraw \$200 cash	17	18 Write check to purchase computer, Computers & More, \$700.90
20 (The balance should be \$352.95.)	21 Paid Tom's Towing to tow stalled car, \$20	22 Electronically transferred \$2,000 from savings into checking	23	24 Write check for down payment on a used car, Smith's Auto, \$1,500	25 Used debit card at Mike's Grocery, \$63.58
27	28	29 Paid credit card bill, Standard Oil, \$135.51	30		

December

Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
4	5	6 Deposited rebate received for computer purchase, \$50	7	8	9
11	12	13	14 Used debit card to withdraw \$200 cash	15	16 (The balance should be \$2,133.45.)
18	19 Renewed Money magazine subscription, \$30	20	21 Paid car loan payment, Rochester Credit Union, \$269.00	22 Paid Rochester Credit Union credit card bill, \$131.70	23 Used debit card at Mike's Grocery, \$88.16
25	26	27	28 Paid credit card bill, Standard Oil, \$126.77	29	30

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Page Answers

Terry C. Jones



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