

Final Test Questions (Bob Hogue 2024)

Comparative Market Analysis (CMA) - ANS
represented as an appraisal

Marketing tool and may not be referred to or

Follow UP - ANS

Whats sales associates do for buyers and sellers after the sale

Which is NOT a category of real estate licenses question? These 3 are - ANS
Associate; Broker; Broker Associate

Sales

Which does NOT need to be disclosed for Background Check? - ANS
inspections, or traffic signal violations

Parking, Speeding,

What is required by Mutual Recognition applicants? - ANS
exam

75% or higher required to pass

How long is a license valid on a real estate application? - ANS

2 years

Who is exempt from having Real Estate License? - ANS
POA

A person who has been given

What power does FREC have? (#31) - ANS

Quasi-Judicial

The DBPR may issue a temporary real estate license to which? (#25) - ANS
active duty who transfers to Florida expires after 6 months and is NOT Renewable

Spouse of

A person who no longer wants to engage in the real estate business can voluntarily relinquish or
cancel the license, provided there is no investigation or disciplinary proceeding pending against
the license (#79) - ANS

True Statement

Broker who qualifies as the broker for more than one business entity? - ANS
Licenses

Multiple

How should a buyer respond to a for-sale-by-owner? - ANS
beware)

Caveat Emptor (buyer

How long must Brokers retain Disclosure Documents? - ANS
location

5 years in a secured

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