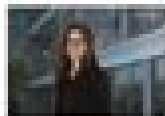


Bewerten von F&E-Projekten junger Biotechfirmen

Heutzutage sind es vor allem Biotechunternehmen, die in den frühen Stadien der Medikamentenentwicklung aktiv sind. Dennoch sind gerade junge Biotechunternehmen vermehrt gezwungen, ihre potentiellen Produkte schon in einem sehr frühen Entwicklungsstadium an einen Pharmakonzern auszulizenzieren, weil ihnen die nötigen finanziellen Mittel für die alleinige Weiterentwicklung ihrer F&E-Arbeiten fehlen. Der in dieser Arbeit gewählte Bewertungsansatz kann jungen Biotechunternehmen helfen, den optimalen Zeitpunkt für die Auslizenzierung festzulegen. Denn mittels der Monte-Carlo-Simulation können Unsicherheiten und Risiken des Medikamentenentwicklungsprozesses abgebildet werden, die von denen in der Praxis verwendeten Ansätzen (z.B. BNPs) nicht berücksichtigt werden.



Nach dem erfolgreich absolvierten Masterstudium mit dem Schwerpunkt Finanzen und Rechnungswesen an der Universität St. Gallen, entschied sich Meret Schädler für eine Karriere in der Unternehmensberatung.



978-3-639-85134-2

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Bewerten von F&E-Projekten junger Biotechfirmen mittels der Monte-Carlo-Simulation - wann bringt eine Kooperation den maximalen Nutzen? Meret Schädler, Thomas Berndt, 2014 In dieser Masterarbeit wurde mittels der Monte Carlo Simulation der Wert von F E Projekten junger Biotechfirmen berechnet Das Ziel war es daraus eine Handlungsempfehlung zu formulieren Der theoretische Teil befasst sich einerseits mit den Finanzierungs und Kooperationsmöglichkeiten andererseits wird aufgezeigt welche Rolle junge Biotechfirmen im Medikamentenentwicklungsprozess spielen Im empirischen Teil werden die Ergebnisse der 65 durchgeführten Monte Carlo Simulationen analysiert und im Gesamtkontext dieser Arbeit interpretiert Daraus ging hervor dass der nutzenmaximierende Zeitpunkt der Lizenzvergabe die Zulassungsphase ist **Landwirtschaft in den neuen Bundesländern** ,2003

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