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Building Trust Michael Joseph Fuchs, 2002-01-01 Russia's economy has come a long way during its first ten years of transition to a market economy. This publication examines the progress made within the Russian financial sector to promote banking reforms in order to build trust in the stability of the marketplace. The problems and potential solutions identified will also be of relevance to the financial sector within other transition economies.

A Guide to the World Bank, 2003 The World Bank Group works in more than 100 developing economies and is one of the world's largest sources of development assistance. In 2002 the institution provided US 19.5 billion in loans to its client countries. This guide reviews the organisation's history, objectives and operations and looks at the five institutions that make up the World Bank Group: the International Bank for Reconstruction and Development (IBRD), the International Development Association (IDA), the International Finance Corporation (IFC), the Multilateral Investment Guarantee Agency (MIGA) and the International Centre for Settlement of Investment Disputes (ICSID).

Organization and Development of Russian Business Tatiana Dolgopyatova, Ichiro Iwasaki, Andrei A. Yakovlev, 2009-07-16 This book is designed to scrutinize the Russian business sector in transition with special attention to firm organization, business integration, corporate governance and company management. Using a unique dataset of Russian joint stock companies, the authors empirically analyze key issues for understanding the Russian corporate sector.

Trust, 2012-03-02 Trust, as Simmel noted, is a hypothesis regarding future behavior that is certain enough to serve as a basis for practical conduct. To trust another person or collectivity or institution is intermediate between knowledge and ignorance. Simmel was one of many social scientists (e.g., Tönnies, Durkheim, Parsons) who have contended that trust is one of the most important integrative forces within society. Modernization and its attendant social isolation in the face of massive global changes underscore the need to reexamine trust in all its multivariate and multidisciplinary character. This anthology presents twelve studies of trust. Some are conceptual/theoretical analyses while others use historical data on societies, national surveys or cross-national comparative studies to test hypotheses.

Privatization in Transition Economies Ira W. Lieberman, Daniel J. Kopf, 2008 Annotation

Russian Federation International Monetary Fund, 2002-04-04 The Selected Issues paper and Statistical Appendix analyzes output developments in the Russian Federation since the 1998 crisis. It outlines near-term growth prospects for the economy. The paper highlights that output growth accelerated in 1999 and the first half of 2000 but has slowed since then. The initial output recovery was led by import substitution as a result of the large exchange rate depreciation in 1998. One finding in the context of an overall policy package is that the real exchange rate and oil prices were the main determinants of growth after the 1998 crisis.

Internationalization and Economic Policy Reforms in Transition Countries Edward M. Graham, Nina Oding, Paul J.J. Welfens, 2005-12-03 Edward M. Graham, Nina Oding and Paul J.J. Welfens Eastern Europe and the former Soviet Union have achieved sustained economic growth in the first half of the new decade in the 21st century. EU accession countries which have joined the EU have benefited mainly from high capital inflows and

reduced risk premium with shadow effects of this already occurring in the years before explicit membership and growing trade. While system transformation has undermined trade between Eastern Europe and Russia for several years, there are medium prospects for growing trade in the whole of Europe. Russia's case, however, is different from the EU accession countries as a major driving force of economic dynamics is the oil and gas sector which has considerable backward and forward linkages. At the same time, this sector apparently is politically quite sensitive. The Transatlantic Transformation and Economic Development Research Group has organized several workshops within a major international research project. The project is devoted to analyzing the internationalization of the Russian economy and the associated changes in major policy fields. This book contains the revised analytical papers from the St Petersburg conference in 2003 when the city celebrated its 300 year anniversary. We are very grateful to the Leontief Center for excellent organization of the conference. The paper by Paul J. J.

Russia Rebounds Mr. David Edwin Wynn Owen, Mr. David O. Robinson, 2003-09-09 *Russia Rebounds* analyzes Russia's dramatic economic recovery since the country's 1998 financial crisis, emphasizing macroeconomic issues and fiscal and banking sector reforms. The crisis was a massive shock to the system and a considerable surprise to both Russians and foreign investors who a year before had come to think that the worst of the transition from a centrally planned to a market economy was over. Macroeconomic performance since the crisis has been impressive. The book assesses the contribution of various factors underlying this recovery and highlights key policy challenges to ensure its sustainability.

Systemic Financial Crises: Resolving Large Bank Insolvencies Douglas D. Evanoff, George G. Kaufman, 2005-06-27 Bank failures like illness and taxes are almost a certainty at some time in the future. What is less certain is their cost to and adverse implications for macroeconomies. Past failures have frequently been resolved at very high cost to society. However, the cost could be reduced through having a well developed, credible and widely publicized plan ready to put into action by policymakers. If no such plan is ready when a large bank approaches insolvency, political pressures are likely to influence the response of regulators. Minimizing immediate short run costs are likely to outweigh minimizing further out longer run and longer lasting costs even if these delayed costs promise to be substantially greater. Stated differently, today will win out over tomorrow and politics will trump economics. How best to prevent such unfavorable outcomes is the major theme of this volume. The articles presented review past insolvency resolutions, draw lessons from these resolutions, discuss impediments to efficient resolutions including cross country, cross regulator and institutional challenges, and recommend how to move forward.

Financial Development and Economic Growth C. Goodhart, 2004-06-13 The most successful economies have the best working financial markets. While causation obviously runs in both directions, current research has increasingly emphasized the role of finance in promoting growth. Here seven leading financial economists explore the links between financial development and growth. The book seeks to answer the question of the role of finance in promoting sustainable growth and in the reduction of poverty, for example via micro financial institutions.

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