

SOLUTION MANUAL FOR

Accounting Information Systems, 4th Edition by Vernon Richardson, Chengyee Chang, Rod Smith

Chapter 1: Accounting Information Systems and Firm Value

Multiple Choice Questions

1. (LO 1-1) Accounting information systems

- a. are always computerized.
- b. report only financially related information.
- c. are information systems that record, process, and report on transactions to provide financial and nonfinancial information for decision making and control.
- d. require a CITP designation to understand.

Answer: C

2. (LO 1-1) Which of the following is a characteristic of relevance?

- a. Materiality
- b. Timeliness
- c. Verifiable
- d. Cost to generate

Answer: A

3. (LO 1-2) Which of the following is considered to be mandatory information required by a regulatory body?

- a. 10-Q submission to the Securities and Exchange Commission
- b. The cost to produce a Samsung Galaxy
- c. The number of organic bananas that are sold at Whole Foods on July 28
- d. The cost to build an all-new Starbucks restaurant in Shenzhen, China

Answer: A

4. (LO 1-4) The correct order of events in the value chain is

- a. Inbound logistics → Operations → Service.
- b. Inbound logistics → Outbound logistics → Marketing and sales.

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Accounting Information Systems Ulric J. Gelinas, Richard B. Dull, Patrick Wheeler, 2018-09-01 Today's accounting professionals are challenged to identify enterprise risks and provide quality assurance for a company's information systems. ACCOUNTING INFORMATION SYSTEMS 11th International Edition focuses on three critical accounting information systems in use today: enterprise systems, e-Business systems, and controls for maintaining those systems. Students will easily grasp even the most challenging topics as they explore today's most intriguing AIS topics relative to business processes, information technology, strategic management, security, and internal controls. The 11th International Edition provides students with the tools for organising and managing information to help them succeed and protect the integrity of their employer's information system.

Solutions Manual Volume I Chapters 1-12 to Accompany Fundamental Accounting Principles Kermit D. Larson, 2004-08

Accounting Information Systems Arline A. Savage, Danielle Brannock, Alicja Foksinska, 2024

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Accounting Information Systems Leslie Turner, Andrea B. Weickgenannt, Mary Kay Copeland, 2020-01-02

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