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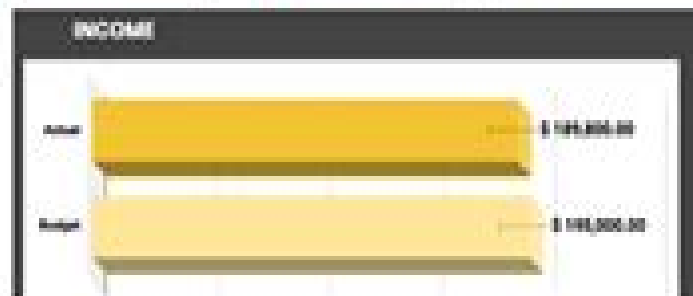
CONSTRUCTY CORP

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Chicago, IL 60601
555.555.1234

CONSTRUCTION ACCOUNTING

Project Information	
Project Name	Bridge Reconstruction
Project ID	CP-003
Project Manager	David Smith
Project Start Date	01/10/2020
Project End Date	01/30/2021

Total Actual Income	Total Actual Expenses	Net Income
\$ 189,800.00	\$ 143,000.00	\$ 46,800.00



Income	Actual	Budget	Variances [1]
Contract Amount	\$ 95,000.00	\$ 100,000.00	\$ (5,000.00) [3]
Change Orders	\$ 10,000.00	\$ 10,000.00	\$ 0.000.00
Progress Payments	\$ 78,000.00	\$ 80,000.00	\$ (2,000.00)
Retention Released	\$ 4,800.00	\$ 5,000.00	\$ (200.00)
			\$
			\$
			\$
			\$
			\$
			\$
Total Income	\$ 189,800.00	\$ 185,000.00	\$ (4,200.00)

Expenses	Actual	Budget	Variances
Direct Costs			
Labor	\$ 60,000.00	\$ 48,000.00	\$ 12,000.00 [3]
Materials	\$ 30,000.00	\$ 31,000.00	\$ (1,000.00)
Equipment	\$ 15,000.00	\$ 14,000.00	\$ 1,000.00
Subcontractor Costs	\$ 20,000.00	\$ 18,000.00	\$ 2,000.00
Other Direct Costs	\$ 5,000.00	\$ 5,000.00	\$ (1,000.00)
			\$



Accounting Format For Construction Company

Thomas C. Schleifer



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Builder's Guide to Accounting Michael C. Thomsett, 2001-07 This book includes self test section at the end of each chapter Test yourself then check answers in the back of the book to see how you score CD ROM included Construction Accounting Deskbook, 2005 Louis P Miramontes, L Rice Hugh, 2004-11 **Construction Project Management** Joe F. McCarthy, 2010 integrates business knowledge principles and practices of project management and construction management will help you achieve a strategic vision continuously improve construction operations and manage industrial commercial and institutional projects from conception to occupancy Publisher's description **Construction Forms & Contracts** Craig Savage, Karen Mitchell, 1994 Donation No CD with book **Running a Successful Construction Company** David Gerstel, 2002-11-01 Are you a builder looking to transition your hands on skills into a successful construction company Running a Successful Construction Company by David Gerstel is your essential guide to navigating the complexities of running a construction business Drawing on decades of experience in both remodeling and new construction Gerstel demystifies the everyday challenges contractors face making it easier for you to thrive in the industry Whether you're just starting or looking to enhance your existing operations Running a Successful Construction Company is acknowledged as the leading resource in its field Equip yourself with the knowledge and skills necessary to take your construction business to the next level Key Features Comprehensive Insights Gain a deep understanding of the essential elements of running a construction business from finance and legal considerations to managing projects and client relationships Real World Solutions Written by a builder for builders this book addresses the unique challenges you'll encounter providing practical strategies and tips that you can implement immediately Visual Guidance Featuring 50 color photos and drawings the book offers visual aids to reinforce key concepts and inspire your business practices Proven Techniques Learn from the experiences of a highly respected and successful construction operator who has built a thriving business Gerstel shares his best practices for effective project management cost control and customer satisfaction **Cost Accounting for the Construction Firm** Bill G. Eppes, Daniel E. Whiteman, 1984-05-10 This manual provides a description of a successful system for cost accounting in construction firms This effective system provides a well organized methodology for cost estimates actual costs cost forecasting and reliable information for historical data Financial Management and Accounting Fundamentals for Construction Daniel W. Halpin, Bolivar A. Senior, 2011-09-09 TECHNOLOGY ENGINEERING CIVIL SUCCESSFUL FINANCIAL MANAGEMENT IN THE CONSTRUCTION INDUSTRY BEGINS WITH THIS HANDS ON GUIDE While construction professionals are skilled in the technical side of their work they often find the financial management aspect of the business daunting Financial Management and Accounting Fundamentals for Construction will help you better understand and navigate the financial decisions that are part of every construction project This book is a compact summary of the basic financial skills that a construction professional must have to be successful in the management of a construction

company and its projects Its topics address many of the questions that any construction administrator will face such as How to organize and use a company s financial reports What amount of cash must be made available to the contractor to complete a project Why the early payment of supplier invoices can enhance profitability How to quantify the time value of money in financial decisions What tax amount is owed by a company and how it impacts the bottom line How to control project costs What financial sources are available to a construction contractor for capital expansion In this text you will learn about accounting fundamentals project related financial matters and company level financial issues three factors that are key to your career success An ideal reference for students of construction management and engineering as well as professionals who need a quick refresher when dealing with cost control analysis and other financial issues this text also offers Easy to understand coverage of financial concepts specific to the construction industry including business taxation project control engineering economy and financial forecasting Numerous worked examples plus end of chapter review questions and exercises Helpful appendices that present the structure of a typical chart of accounts the flow of transactions through a construction accounting system and tables required for computing interest and the time value of money **Construction Business Management** S. Peter Volpe, Peter J. Volpe, 1992-04-16 Provides a wide insight into the construction business showing the reader how a contractor organizes a construction company and controls his work Offers a practical and direct approach and describes how a business starts up how it s organized and how it s financed Also covers estimating cost keeping systems labor relations equipment safety and insurance Augmented with numerous case histories forms and sample agreements to keep a job on schedule and within budget Construction Accounting James J. Adrian, Douglas J. Adrian, 1998

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