Marks: 20 Assignment type: Individual To be completed in MS Excel [TEMPLATE PROVIDED]

Neko Case decides to open a cleaning and laundry service near the local college campus that will operate as a sole proprietorship. Neko Case incurred the following transactions during the month of June 2022.

- June 1 Neko Case invested \$20,000 in cash to start a cleaning and laundry business on June 1. bn
- June 2 Purchased equipment for \$5,000 paying \$3,000 in cash and the remainder due in 30 days.
- June 5 Purchased supplies for \$1,200 cash.
- June 10 Received a bill from College News for \$300 for advertising in the campus newspaper.
- June 12 Cash receipts from customers for cleaning and laundry amounted to \$2,400.
- June 20 Billed the Lion Soccer Team \$450 for cleaning and laundry services.
- June 25 Paid \$300 to College News for advertising that was previously billed in Transaction 4.
- June 28 Neko Case withdrew \$1,500 from the business for living expenses.
- June 30 Incurred utility expenses for month on account, \$500.
- June 30 Paid salaries of \$600 to student workers.

Requirements:

- 1) Create related charts of accounts [Please the Excel file for example]
- Journalize the above transactions.
- Prepare necessary T accounts
- 4) Prepare a trial balance on June 30, 2022.

Other data:

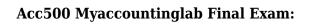
- a) Depreciation expense on equipment \$100 per month.
- b) The physical count revealed \$200 supplies on hand at the end of the month.

Requirements:

- Prepare necessary adjusting entries on June 30, 2022
- Enter the trial balance on a worksheet and complete the worksheet.
- 7) Prepare an [7A] income statement for the month ended June 30, 2022. [7B] the changes in owner's equity statement on June 30, 2022 and [7C] a balance sheet on June 30, 2022.
- 8) Prepare necessary closing entries on June 30, 2022.
- Prepare a post-closing trial balance as at July 1, 2022

Acc500 Myaccountinglab Final Exam

Raffaela Di Napoli



Whispering the Secrets of Language: An Psychological Quest through Acc500 Myaccountinglab Final Exam

In a digitally-driven earth wherever displays reign great and quick communication drowns out the subtleties of language, the profound secrets and psychological subtleties concealed within words often move unheard. However, located within the pages of **Acc500 Myaccountinglab Final Exam** a interesting literary treasure pulsing with natural feelings, lies an exceptional quest waiting to be undertaken. Published by a skilled wordsmith, this charming opus encourages readers on an introspective journey, softly unraveling the veiled truths and profound influence resonating within the cloth of each word. Within the psychological depths of this touching review, we can embark upon a sincere exploration of the book is key subjects, dissect their charming writing model, and fail to the effective resonance it evokes serious within the recesses of readers hearts.

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