

CREATING SHAREHOLDER VALUE

A GUIDE FOR MANAGERS AND INVESTORS



ALFRED RAPPAPORT

REVISED AND UPDATED

Alfred Rappaport Creating Shareholder Value

Rosina Ehmann



Alfred Rappaport Creating Shareholder Value:

Creating Shareholder Value Alfred Rappaport, 1999-10-13 Economist consultant and Wall Street Journal contributor Alfred Rappaport provides managers and investors with the practical tools and tests for a corporate strategy that creates shareholder value. The ultimate test of corporate strategy: the only reliable measure is whether it creates economic value for shareholders. After a decade of downsizings frequently blamed on shareholder value decision making, this book presents a new and in-depth assessment of the rationale for shareholder value. Further, Rappaport presents provocative new insights on shareholder value applications to 1 business planning, 2 performance evaluation, 3 executive compensation, 4 mergers and acquisitions, 5 interpreting stock market signals, and 6 organizational implementation. Readers will be particularly interested in Rappaport's answers to three management performance evaluation questions: 1 What is the most appropriate measure of performance? 2 What is the most appropriate target level of performance? and 3 How should rewards be linked to performance? Through the lens of high stakes case studies like the notable acquisition of Duracell International by Gillette, Rappaport dissects the intricate decisions and risks inherent in the merger and acquisition process. The shareholder value approach presented here has been widely embraced by publicly traded as well as privately held companies worldwide. Brilliant and incisive, this is the one book that should be required reading for managers and investors who want to stay on the cutting edge of success in a highly competitive global economy.

Creating Shareholder Value Alfred Rappaport, 1986. Begins with dramatic proof of the shortcomings of accounting numbers as earnings per share, return on investment, and return on equity, and explains how to develop value-creating business strategies and how to

Creating Shareholder Value (Summary) Alfred Rappaport, 2007. Get the key points from this book in less than 10 minutes. For the past 12 years, The Wall Street Journal has published Dr. Alfred Rappaport's brainchild, the Shareholder Scoreboard. This special section lists 1,000 of the largest U.S. corporations, representing 90% of all listed equity values, and shows statistically how shareholder friendly each one is. This journalistic feature popularizes Rappaport's Shareholder Value (SV) theory among institutional and individual investors. Investors use this theory to make equity commitments that reflect the author's economics-based criteria. Frankly, the lay reader who has not majored in economics or in corporate accounting and finance will find Rappaport's book abstruse. But it leads the way for the informed, inquisitive investor who seeks business enlightenment and Wall Street success. Do not be thrown off by the original 1986 print date. A classic is just that: a book that can be read and wisely used for decades. The small, silent shareholder revolution that Rappaport started is far from over. By now, shareholder analysis has become part of the mainstream for hundreds of big companies, though they accepted it gradually. SV is far from perfect as a corporate strategy indicator. The true worth of this book for CEOs and other executives resides in its lessons for implementing the SV approach throughout a corporation. getAbstract recommends it to all three informed constituencies of every public corporation: executives, employees, and shareholders. Book Publisher Copyright 1986, 1998 by Alfred Rappaport. Reprinted by

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Eric Colson Senior Vice President Callan Associates www.wileyfinance.com *A Study on the Integrated Approach of Shareholder Value Analysis* Tony Müller, 2014-10 The theory of shareholder value is an issue that has to comprise a dichotomy in terms of the standpoint from which it is looked at Shareholders and the management of a company in many cases still represent counterparts whereas interests do not continuously align In this study shareholder value theory is approached by investigating the shareholder perspective in correspondence to shareholder wealth gains in the UK market environment through the implementation of six major financial performance measurement methods including the Price Earnings ratio the Discounted Cash Flow Model the Dividend Valuation Model the Economic Value Added the Market Capitalization the Capital asset Pricing Model and the shareholder value approach as suggest by Alfred Rappaport Having applied them to six selected stock listed companies enabled the author to develop a shareholder value ranking according to their financial performance and the deriving shareholder value dedication [The Executive Guide to Boosting Cash Flow and Shareholder Value](#)

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