Behavioral Economics

DUMIES

Learn to:

- Understand how social and psychological factors affect our economic and financial decisions
- Grasp how governments and experts influence our choices
- Avoid making impulsive and uninformed decisions
- Appreciate why ethics are important to our choices

Morris Altman, PhD

Professor of Behavioral and Institutional Economics, Victoria University of Wellington, and Professor of Economics, University of Saskatchewan



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Constructing a More Scientific Economics Morris Altman, 2022-05-17 John Tomer was a leading intellectual figure in behavioural economics making distinct contributions to the theory of the firm social economy choice theory and government policy His underlying methodology as an economist was to incorporate different disciplinary approaches to the subject at hand whilst maintaining an underlying respect and understanding of how and why humans behave the way they do This book brings together a collection of scholars celebrating John Tomer's contributions to the field of economics Covering key areas of his research contributing authors discuss the latest research in behavioral economics the human firm climate change policy sustainability well being human capital and human development This volume extending John Tomer's more scientific perspective rooted in behavioural and institutional economics should find an audience among both scholars and policy advocates It can also enrich course delivery providing students with alternative perspectives and approach to economic and socio economic analysis Handbook of Behavioural Economics and Smart Decision-Making Morris Altman, 2017-05-26 This Handbook is a unique and original contribution of over thirty chapters on behavioural economics examining and addressing an important stream of research where the starting assumption is that decision makers are for the most part relatively smart or rational This particular approach is in contrast to a theme running through much contemporary work where individuals behaviour is deemed irrational biased and error prone often due to how people are hardwired In the smart people approach where errors or biases occur and when social dilemmas arise more often than not improving the decision making environment can repair these problems without hijacking or manipulating the preferences of decision makers This book covers a wide range of themes from micro to macro including various sub disciplines within economics such as economic

psychology heuristics fast and slow thinking neuroeconomics experiments the capabilities approach institutional economics methodology nudging ethics and public policy **Real-World Decision Making** Morris Altman, 2015-06-23 The first and only encyclopedia to focus on the economic and financial behaviors of consumers investors and organizations including an exploration of how people make good and bad economic decisions Traditional economic theories speculate how and when people should spend money But consumers don t always behave as expected and often adopt strategies that might appear unorthodox yet are at times more effective than the rule prescribed by conventional wisdom This groundbreaking text examines the ways in which people make financial decisions whether it is because they are smart but atypical in their choices or just irrational decision makers A leading authority on behavioral economics Morris Altman and more than 150 expert contributors delve into key concepts in behavioral economics economic psychology behavioral finance neuroeconomics experimental economics and institutional economics to help inform economic models based on reality not theory Through 250 informative entries the book explores various aspects of the subject including decision making economic analysis and public policy In addition to introducing concepts to readers new to the subject the book sheds light on more advanced financial topics in a manner that is objective comprehensive and accessible Behavioural Public Finance M. Mustafa Erdoğdu, Larissa Batrancea, Savaş Çevik, 2020-11-19 This book tackles political social and behavioural aspects of public finance and fiscal exchange The book combines conventional approaches toward public finance with new developments in economics such as political governance social and individual aspects of economic behaviour It colligates public finance and behavioural economics and gathers original contributions within the emerging field of behavioural public finance The book addresses public finance topics by incorporating political social and behavioural aspects of economic decision making assuming the tax relationship is shaped by three dimensions of decision making Thus it aims not only to reflect the interdisciplinary nature of public finance by bringing together scholars from various disciplines but also to examine public finance through the lens of political social and behavioural aspects The book scrutinizes the relationship between political institutions governance types and public finance it investigates the impact of social context social capital and societal cooperation on public finance it explores behavioural biases of individual fiscal preferences This book is of interest to scholars policymakers tax professionals business professionals financers university students and researchers in the fields of **Real-world Decision Making** Morris Altman, 2015 A leading authority on behavioral public policy and economics economics Morris Altman and other expert contributors delve into key concepts in behavioral economics economic psychology behavioral finance neuroeconomics experimental economics and institutional economics to help inform economic models based on reality not theory Through informative entries the book explores various aspects of the subject including decision making economic analysis and public policy In addition to introducing concepts to readers new to the subject the book sheds light on more advanced financial topics in a manner that is objective comprehensive and accessible

Handbook of Contemporary Behavioral Economics Morris Altman,2015-01-30 At a time when both scholars and the public demand explanations and answers to key economic problems that conventional approaches have failed to resolve this groundbreaking handbook of original works by leading behavioral economists offers the first comprehensive articulation of behavioral economics theory Borrowing from the findings of psychologists sociologists political scientists legal scholars and biologists among others behavioral economists find that intelligent individuals often tend not to behave as effectively or efficiently in their economic decisions as long held by conventional wisdom The manner in which individuals actually do behave critically depends on psychological institutional cultural and even biological considerations Handbook of Contemporary Behavioral Economics includes coverage of such critical areas as the Economic Agent Context and Modeling Decision Making Experiments and Implications Labor Issues Household and Family Issues Life and Death Taxation Ethical Investment and Tipping and Behavioral Law and Macroeconomics Each contribution includes an extensive bibliography

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Table of Contents Behavioral Economics For Dummies 1st Edition By Altman Morris 2012 Paperback

- 1. Understanding the eBook Behavioral Economics For Dummies 1st Edition By Altman Morris 2012 Paperback
 - The Rise of Digital Reading Behavioral Economics For Dummies 1st Edition By Altman Morris 2012 Paperback
 - Advantages of eBooks Over Traditional Books
- 2. Identifying Behavioral Economics For Dummies 1st Edition By Altman Morris 2012 Paperback
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
- 3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Behavioral Economics For Dummies 1st Edition By Altman Morris 2012 Paperback
 - User-Friendly Interface
- 4. Exploring eBook Recommendations from Behavioral Economics For Dummies 1st Edition By Altman Morris 2012 Paperback
 - Personalized Recommendations

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 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Behavioral Economics For Dummies 1st Edition By Altman Morris 2012
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 - Dealing with Digital Eye Strain
 - Minimizing Distractions
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- 11. Cultivating a Reading Routine Behavioral Economics For Dummies 1st Edition By Altman Morris 2012 Paperback

- Setting Reading Goals Behavioral Economics For Dummies 1st Edition By Altman Morris 2012 Paperback
- Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Behavioral Economics For Dummies 1st Edition By Altman Morris 2012 Paperback
 - Fact-Checking eBook Content of Behavioral Economics For Dummies 1st Edition By Altman Morris 2012
 Paperback
 - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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