

Business Law Final Exam Study Outline

- Do not assume that a topic won't be on the test just because we didn't talk about it in class.
 - This outline is only intended to provide a *general overview of some, but not all* of the concepts we discussed thus far.
 - This outline is *not* comprehensive, and YOU are ultimately responsible for identifying relevant material to study.
 - Rely on the textbook, class materials/activities, and your lecture notes for a well-rounded studying experience.
 - **The final exam is semi-cumulative with heavier emphasis on post-Test 3 material**
- I. Chapter 31: Bankruptcy
- a. Purpose of 2005 Reform Act: require more consumers to pay as many debts as possible and prevent fraud
 - b. Bankruptcy goals:
 - i. Protect debtor by giving them a fresh start without creditors' claims
 - ii. Ensure equitable treatment of creditors who are competing for debtor's assets
 - c. Property exempted from bankruptcy (federal list):
 - i. Portion of equity in debtor's home (homestead exemption)
 - ii. Motor vehicles up to certain value
 - iii. Reasonably necessary household goods
 - iv. Pensions
 - v. Portion of unpaid but earned wages
 - d. Chapter 7: liquidation proceedings
 - i. Type
 - ii. Who can file
 - iii. General petition requirements – petition must contain:
 - 1. List of creditors and amount of debt owed to each
 - 2. Statement of debtor's financial affairs
 - 3. List of all property owned
 - 4. List of current income and expenses
 - 5. Certificate of credit counseling
 - 6. Proof of payments received from employers
 - 7. Itemized statement of monthly income
 - 8. Previous tax returns
 - iv. Means Test – abuse prevention: court may dismiss petitions for substantial abuse or failure to pay domestic support obligations (if debtor has violent or drug crime conviction, victim can file motion to dismiss) – law provides “means test” to determine eligibility
 - v. Voluntary vs. Involuntary Bankruptcy
 - 1. Voluntary: before debtor files a petition, must receive credit counseling
 - 2. Involuntary: debtor's creditors force debtor into
 - a. Requirements:
 - i. If debtor has 12 or more creditors, 3 or more creditors having unsecured claims total at least \$15,321 must join the petition
 - ii. If debtor has fewer than 12 creditors, 1 or more creditors having claim totaling \$15,325 or more may file

Business Law Final Exam Study Guide

RS Peters



Business Law Final Exam Study Guide:

Study Guide for Fundamentals of Business Law Summarized Cases Roger LeRoy Miller, Gaylord A. Jentz, 2006-09
The Study Guide features chapter by chapter review with the following for each chapter of the text learning objectives a brief introduction a chapter outline true false questions fill in questions multiple choice questions short essay problems answers in the Instructor's Manual and Issue Spotters Answers to all questions and Issue Spotters can be found at the end of the Study Guide
Study Guide for Business Law Today, the Essentials Roger LeRoy Miller, Gaylord A. Jentz, 1999-07-12 This study guide provides a chapter by chapter review of Business Law Today The chapter by chapter review offers the following for each chapter of the text Key point covered in each chapter Brief chapter introduction Chapter outline True false questions Fill in questions Multiple choice questions Short essay problems Issue spotters Answers to all of the questions and issue spotters are found in a separate appendix at the end of the Study Guide a section entitled Uniform CPA Business Law Examination Information
Sg Bus Lawy Today Standard Miller, 2002-03
Study Guide/outline to Accompany West's Business Law Clarkson, Sally Clay, Kenneth W. Clarkson, Roger Leroy Miller, Miller, 1994-12 This best selling comprehensive book integrates edited cases in an accessible format The 6th edition contains chapters on court procedures employment law and comparative international law A new feature Emerging Trends in Business Law emphasizes policy issues Focus on Ethics appear at the end of each unit and Ethical Considerations follow selected cases Concept Summaries provide concise reviews of important material Exhibits graphically illustrate important aspects of law
Study Guide with Quicken1/2 Business Law Partner1/2 2.0 CD-ROM Roger LeRoy Miller, Gaylord A. Jentz, William E Hollowell, 1999
Study Guide for Miller/Jentz's Business Law Today, Standard Edition Miller/Jentz, 2004-12
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[ACCA - F4 Corporate & Business Law \(Russia\) \(for the December 2017 and June 2018 exams\)](#) Becker Professional Education, 2017-08-01 Becker's F4 Corporate Business Law Russia Study Text includes An introductory session containing the Syllabus and Study Guide and approach to examining the syllabus to familiarise you with the content of this paper comprehensive coverage of the entire syllabus focus on learning outcomes visual overviews illustrations examples with solutions definition of terms exam advice and key points commentaries and a bank of questions
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Business Law Final Exam Study Guide Book Review: Unveiling the Magic of Language

In an electronic era where connections and knowledge reign supreme, the enchanting power of language has been apparent than ever. Its capability to stir emotions, provoke thought, and instigate transformation is really remarkable. This extraordinary book, aptly titled "**Business Law Final Exam Study Guide**," written by a very acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound impact on our existence. Throughout this critique, we shall delve into the book's central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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