

**Far Western University
Faculty of Management
Syllabus**

<i>Course Title:</i>	<i>Business Law</i>	<i>Course code:</i>	<i>MGT 239</i>
<i>Year:</i>	<i>Second</i>	<i>Level:</i>	<i>Undergraduate</i>
<i>Semester:</i>	<i>III</i>	<i>Program:</i>	<i>BBS</i>
<i>Credit hours:</i>	<i>3</i>	<i>Lecture hours:</i>	<i>45</i>

Course Description

This course is designed to expose the student to the various aspects of business law. The student will study contract law in detail with comprehensive emphasis on offer and acceptance, contractual capacity, consideration, consent, legality of objective and consideration, contingent contract, quasi contract, performance of contract, termination of contract and breach of contract. This course also deals with legal provisions related with contract of agency, contract of sale of goods, consumer protection, intellectual property legislations, law of negotiable instruments and law relating to business organizations in Nepal.

Course Objectives

The objective of this course is to help the students to understand the basic rules of agreements and contracts along with the various legal provisions related to general contracts and specific contracts such law of agency, bailment, pledge, agency and sale of goods. This course also aims to make the students understand various provisions related to negotiable instruments, intellectual property rights, consumer protection right and legal provision of registration and termination of business organizations in Nepal.

Learning Outcomes

After successful completion of this course, students will be able to:

- Understand the concept of law and the meaning, significance and sources of business law.
- Explain different types of agreements and contracts, different modes of discharge of contracts, breach of contracts and remedies for the aggrieved parties.
- Comprehend the rules regarding the contract of indemnity, guarantee, bailment, pledge and agency.
- Explain various rules related with the contract of sale, condition, warranty, rights of unpaid seller and remedies for breach of contract of sale.
- Understand the essential features and legal provision related to negotiable instruments and discharge of negotiable instruments.
- Demonstrate understanding of various provisions related to intellectual property and consumer protection right and legal provision regarding the registration of business organizations in Nepal.

Course Contents

Unit 1: Introduction to Business law

LH 4

- 1.1 Law: Meaning, characteristics and types of law
- 1.2 Business law: Meaning, importance and sources of business law

Unit 2: Law of General Contract

LH 18

- 2.1 Contract law: Meaning and types of contract law, essential elements of valid contract, the law relating to contract in Nepal.
- 2.2 Offer and Acceptance: Meaning and rules regarding offer and acceptance, revocation/ lapse of offer and acceptance
- 2.3 Contractual Capacity: Meaning of contractual capacity, legal effects of agreements made with

Business Law Syllabus For Ats 1

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