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web may 16 2023 a profit and loss p l statement is a type of financial statement covering a specific period and revealing a company s revenues costs and expenses ultimately it helps show whether a company is making a profit or losing money how

profit and loss statements work

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web apr 30 2022 a profit and loss p l statement summarizes the revenues costs and expenses incurred during a specific period of time a p l statement provides information about whether a company can