
APICS CPIM EXAM PART 1 PRACTICE EXAM

WITH COMPLETE SOLUTIONS RATED A

GUIDE.

The ability of a company to address the needs of and inquiries and requests from customers refers to:

on-time delivery.
customer service.
order fill rates.

customer relationship management. ✓✓ ANSWER -customer service.: Customer service is the ability of a company to address the needs of and inquiries and requests from customers.

Which of the following is included in the cost of goods sold?

Standard cost
General and administrative expenses
Revenue

Overhead ✓✓ ANSWER -Overhead: The cost of goods is classically defined as consisting of direct labor, direct material, and overhead.

Which of the following warehouse activities involves bringing goods together and checking for omissions or errors in the order?

Dispatching the shipment
Picking goods

Dispatching goods to storage

Marshalling the shipment ✓✓ ANSWER -Marshalling the shipment: When marshalling a shipment, goods making up a single order are brought together and checked for omissions or errors, and order records are updated accordingly. Picking is the process of selecting items from storage and bringing them to a marshalling area. Dispatching goods to storage is the process of sorting goods upon receipt and placing them in a storage area. Dispatching the shipment is the process of order packing, preparing shipping documents, and loading items on the correct transport vehicles.

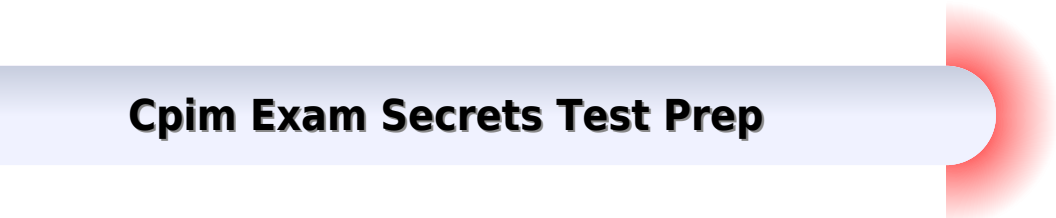
When purchasing natural products like fruit, what should the supplier agreement specify?

Allowable variation in quantity.
Exact delivery dates.
Discounts if paying late.

Exact quantity per order. ✓✓ ANSWER -Allowable variation in quantity.: Specifying allowable variation in quantity for natural products is an example of the specificity needed in supplier agreements so as to avoid later confusion or

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CPIM Certified in Planning and Inventory Management Exam Prep Piers Reyes, 2025-08-24 Have you ever wondered what separates successful supply chains from those that struggle to meet demand and control costs In today's competitive global market mastering supply chain and inventory management is no longer optional it is essential This comprehensive CPIM Certified in Planning and Inventory Management study guide provides aspiring supply chain professionals with the knowledge tools and strategies needed to excel in both Part 1 and Part 2 of the APICS CPIM exams while building practical real world expertise This guide covers the full spectrum of supply chain and operations management including demand management forecasting material requirements planning MRP capacity planning production activity control and inventory management Each chapter is designed to be clear concise and exam friendly offering practical examples step by step explanations and actionable insights Readers will learn how to implement sales and operations planning S O P develop master production schedules apply lot sizing rules and optimize resources for maximum efficiency Beyond core concepts the book explores procurement strategies supplier relationship management logistics distribution quality management and the strategic use of technology in supply chains It emphasizes continuous improvement through Lean Kaizen and Six Sigma while covering sustainability risk management and the integration of KPIs and performance metrics to monitor and enhance operations Designed for both exam preparation and professional growth this CPIM study guide bridges the gap between theory and practice It equips students managers and aspiring supply chain professionals with the skills to reduce costs improve customer service streamline operations and make data driven decisions aligned with business strategy With APICS aligned content practical applications and clear organization this guide not only prepares readers for the CPIM exams but also empowers them to advance their careers Whether you are aiming to achieve certification enhance your supply chain knowledge or optimize your organization's inventory and operations this book provides the essential tools and insights to succeed Transform your approach to planning and inventory management master key supply chain concepts and gain the confidence to excel in your CPIM certification and professional journey with this complete exam focused guide Cpim American Production and Inventory Control Society, Certified in Production and Inventory Management, 1996 Secrets of the CPIM Strategic Management of Resources Exam Study Guide Cpim Exam Secrets Test Prep, 2018-04-12 Includes Practice Test Questions Secrets of the CPIM Strategic Management of Resources Exam helps you ace the Certified in Production and Inventory Management Exam without weeks and months of endless studying Our comprehensive Secrets of the CPIM Strategic Management of Resources Exam study guide is written by our exam experts who painstakingly researched every topic and concept that you need to know to ace your test Our original research reveals specific weaknesses that you can exploit to increase your exam score more than you've ever imagined Secrets of the CPIM Strategic Management of Resources Exam includes The 5 Secret Keys to CPIM Exam Success Time is Your Greatest Enemy Guessing is Not Guesswork

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Cpim Part 2 Module 1 Certification Exam Examfocus Study Notes & Review Questions 2018/19

Examreview,2018-03-12 SMR was the final module to take in the past Now it becomes module 1 of the new part 2 exam Is it tough Well in a sense yes It is tough because there is no fixed answer to the test questions You are asked to choose the best possible answer among all potentially OK answers Also most questions are long and with complicated scenarios to confuse you To pick up the politically correct answers you have to use your business sense to make judgment on a case by case basis SMR is all about supply side management at a higher global and strategic level What is serious supply management all about Accenture has developed seven principles of supply chain management 1 Segment customers based on their service needs 2 Design the logistics network based on service requirements 3 Listen to the signals of market demand and plan accordingly 4 Differentiate products based on actual consumer demand 5 Strategically manage the sources of supply 6 Develop a supply chain wide technology strategy 7 Adopt measures that apply to every link in the supply chain Because of advances in manufacturing and distribution the cost of developing new products and services is dropping and time to market is speeding up This has resulted in increasing customer demands local and global competition and increased pressure on the supply chain To stay competitive companies must reinvent themselves so that the supply chain sourcing and procurement production scheduling order fulfillment inventory management and customer care is no longer a cost based back office exercise but rather a flexible operation designed to effectively address today's challenges If you have been specializing in manufacturing or shop floor functions it is now the time to move yourself to a managerial position you need to see things from a broader MBA style perspective

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