

A Short Guide To Procurement Risk Short Guides To Business Risk

Richard Russill

A Short Guide To Procurement Risk Short Guides To Business Risk:

A Short Guide to Procurement Risk Richard Russill, 2017-05-15 Increasingly top executives view supply markets as sources of competitive advantage and as means of achieving strategic objectives Procurement is the management activity that makes this happen and this process depends on a superior risk management capability if it is be effective Yet despite its importance Procurement Risk Management is surprisingly under developed Recent Global Risk surveys have pinpointed Supply Chain Vulnerability as one of the four key global risks for the next decade What is less well known is that this is only half of the story risk exposures also exist inside the company and can be just as damaging No company is an island it needs suppliers as well as customers Conventional wisdom puts great emphasis on managing certain aspects of business such as customers operations strategy and finances Typically however much less regard is paid to external suppliers and the risks present in dealing with them As a minimum suppliers are the sources of materials services and expert attention which enable the company to feed its business model When done well a risk aware procurement process provides the bonus of competitive advantage with the ability to capitalise on the occurrence of unexpected events This short guide explains just how to do it Each chapter explores the topic in hand outlines the risks and the remedies available and offers guidance on the principles and risk prevention A Short Guide to Procurement Risk Richard Russill, 2010 Increasingly top executives view supply markets as sources of competitive advantage and as means of achieving strategic objectives Procurement is the management activity that makes this happen and this process depends on superior risk management capability to be totally effective And yet despite its importance PRM is surprisingly under developed The Global Risks 2008 survey report has pinpointed Supply Chain Vulnerability as one of the four key global risks for the next decade But what is less well known is that this is only half of the story risk exposures also exist inside the company and can be just as damaging Recent events prove that the unexpected and the inconceivable do happen High class companies be they public or private sector may run their own affairs in an insightful prudent and responsible way to the extent that they feel more able than others to survive such tumult But no company is an island It needs suppliers as well as customers Conventional wisdom puts great emphasis on managing certain aspects of business such as customers operations strategy and finances Typically however much less regard is paid to external suppliers and the risks present in dealing with them As a minimum suppliers are the sources of materials services and expert attention which enable the company to feed its business model When done well though a high performance risk aware procurement process provides the bonus of competitive advantage with the ability to capitalise rather than suffer from the occurrence of unexpected events This short guide explains how to do it A Short Guide to Fraud Risk Martin Samociuk, 2017-05-15 A Short Guide to Fraud Risk is for anyone who needs to better understand fraud risks either company wide or in a specific business unit directors and managers who would like to add value by building fraud resistance into their organization and to demonstrate to shareholders regulators or other stakeholders that they are managing fraud risks rather

than just reacting to incidents regulators auditors and compliance professionals who need to assess the effectiveness of an organisation's fraud prevention measures. The book gives a concise but thorough introduction to the risk of fraud based on a six element strategy It includes practical steps to assess and treat fraud risks across an organisation including those relating to executive directors It also provides practical steps to develop fraud awareness across an organisation and how to implement an effective fraud detection and incident management program The application of the principles is illustrated with example documents and numerous case studies aimed at assisting the reader to implement either individual elements or a complete fraud risk management strategy A Short Guide to Risk Appetite David Hillson, Ruth Murray-Webster, 2012 A Short Guide to Risk Appetite offers a three stage approach to setting risk thresholds that ensures that the outcomes properly reflect organisational risk culture and the individual risk propensities of key stakeholders and also clarifies the essential role of risk attitude as a control point A Short Guide to Contract Risk Helena Haapio, George J. Siedel, 2017-03-02 Savvy managers no longer look at contracting processes and documents reactively but use them proactively to reach their business goals and minimize their risks To succeed these managers need a framework and A Short Guide to Contract Risk provides this The foundation of identifying and managing contract risk is what the authors call Contract Literacy a set of skills relevant for all who deal with contracts in their everyday business environment ranging from general managers and CEOs to sales procurement and project professionals and risk managers Contracts play a major role in business success Contracts govern companies deals and relationships with their suppliers and customers They impact future rights cash flows costs earnings and risks A company's contract portfolio may be subject to greater losses than anyone realizes Still the greatest risk in business is not taking any risks Equipped with the concepts described in this book business and risk managers can start to see contracts differently and to use them to find and achieve the right balance for business success and problem prevention What makes this short guide from the authors of the acclaimed Proactive Law for Managers especially valuable if not unique is its down to earth managerial legal approach Using lean contracting visualization and the tools introduced in this book managers and lawyers can achieve legally sound contracts that function as managerial tools for well thought out realistic risk Water Footprint Assessment David Tickner, Ashok Kumar allocation in business deals and relationships Chapagain, 2015-07-15 As business risks associated with water intensify for example risks to operations supply chains and reputation many corporate sustainability professionals are seeking practical tools to help them understand and assess these risks Water Footprint Assessment tools developed primarily by the research sector are gaining attention in this context However there is debate among experts and non experts about the merits of this approach Water Footprint Assessment A Business Guide is a concise and comprehensive digest of emerging concepts tools and arguments around water footprint approaches Specifically aimed at business audiences this definitive short guide to the issues distils the latest in scientific and policy literature helps sustainability leaders understand what they can and can t do with water footprint tools includes

practical experience and case studies and outlines the pros and cons of using Water Footprint Assessment and similar approaches Creating a Culture of Integrity Andrea Spencer-Cooke, Fran van Dijk, 2015-07-13 For companies unethical business practices like bribery and corruption pose major business risks and can result in fines reputational damage lost business opportunity and increasingly criminal or civil charges Organisations have responded to this critical governance issue with rigorous formal integrity and compliance frameworks to set out and enforce standards for ethical business practice But companies also need to create an enduring culture of integrity that establishes doing the right thing as the cultural norm across the organisation and this requires more than compliance alone Creating a Culture of Integrity identifies the key actions sustainability and compliance officers can take to foster this cultural shift within their organisations This one stop toolkit for embedding integrity also includes 1 Inspiring best practice case studies from companies who ve implemented culture change with insights on how they deal with ethical dilemmas when these arise and 2 Powerful arguments to help you make the business case for building a strong ethical culture around your compliance system Small Business Ioseph Daniel Ryan, Gail P. Hiduke, 2006 This book is a guide to small business enterprise helping the student to identify opportunities needs and target customers. The goal of the text is to assist the reader in preparing a business plan that will set the course for their future small business endeavors Beyond the Energy-Water-Food Nexus Will Sarni, 2015-06-01 Providing food clean water and energy for a growing population is one of the greatest challenges facing public and private sector professionals While there is widespread recognition of the complex feedback loops between energy water and food there has been less focus on viable solutions This guide by Will Sarni an internationally recognized thought leader on corporate water stewardship and water tech innovation frames the key issues and challenges for business professionals and then outlines emerging solutions which include both soft path and technology innovation approaches The book includes case examples of multinational companies who are abandoning business as usual and moving beyond traditional thinking It also highlights crucial new partnerships or collective action initiatives where NGOs multinationals and the public sector come together to forge practical solutions to meet the needs of their stakeholders Solutions to the energy water food nexus will need to be disruptive not incremental and will require technology innovation new public private partnerships and changes in public policy Beyond the Energy Food Water Nexus shows organizations how they can play their part in improving the quality of life for an urbanized global population while preserving the ecosystems that sustain us all Storvtelling for Sustainability Dr Jeff Leinaweaver, 2015-05-07 Storytelling is an ancient practice and a priceless skill For sustainability practitioners who want to be more strategic and have more influence in shaping a better world it is a crucial skill to master In this D Short veteran sustainability strategist and storyteller Jeff Leinaweaver shows you which ways of storytelling transmit resonance and lead to success and which lead to failure You will learn techniques for using storytelling to attract attention and get better results whether you are communicating statistics and priorities advocating for change organizing

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