

Benefits Realization

Program Benefits Management

Benefits Identification

- Identify and quantify business benefits
- Owner of benefit delivery

Benefits Analysis and Planning

- Derive and prioritize components
- Derive metrics
- Baseline Plan and Monitor Results
- Map benefits into the Program Plan

Benefits Delivery

- Monitoring components
- Maintain Benefits Register
- Report benefits through company P&L applications

Benefits Transition

- Consolidate coordinated Benefits
- Transfer the Ongoing Responsibility

Benefits Sustainment

- Monitor performance
- Ensure continued
- Emergent Benefits



Benefit Realisation Management

Gerald Bradley, Stationery Office



Benefit Realisation Management:

Benefit Realisation Management Mr Gerald Bradley, 2012-09-28 The first edition of Gerald Bradley's *Benefit Realisation Management* quickly established itself as the definitive practical guide to using measures to track performance throughout the life of a project or programme enabling organisations to eliminate wasted investment realise more benefits and realise them earlier The second edition takes you step by step through the benefits realisation process explaining along the way how to define your projects and programmes by mapping the benefits produce a convincing and accurate business case communicate the benefits and get all your stakeholders on board agree the measures you will use to encourage the desired behaviours to monitor progress and to assess the ultimate success of the project or programme use the benefits realisation approach to understand and address the human aspects of the project including resistance to change training needs and new ways of working integrate this approach into your organisation's culture and systems The second edition includes expanded guidance on benefits realisation for portfolio management and includes revisions to the original text along with additional case study examples The text of the latest edition is now printed in four colour which make the detailed and varied benefit maps throughout the text immediately more striking and comprehensible The benefits realisation management methodology fits closely with existing programme and project management approaches such as MSP and Prince 2 making it appropriate for both public and private sector environments If you are investing heavily in change management IT infrastructure or project working then this book is a must read that will justify its price many times over *Fundamentals of benefit realization* Gerald Bradley, Stationery Office, 2010-09-30 This title provides a practical guide to benefit realization for all those who are responsible for change Directors Senior Responsible Owners SROs Programme Managers Change Managers Project Managers Benefit Facilitators P3O PMO and PSO Managers It shows how the author's proven approach to Benefits Realization Management BRM can be applied to programmes running under Managing Successful Programmes MSP

Project Management Ofer Zwikael, John R. Smyrk, 2019-03-19 Winner of 2020 PMI David I Cleland Project Management Literature Award This book is a complete project management toolkit for project leaders in business research and industry Projects are approved and financed to generate benefits Project Management A Benefit Realisation Approach proposes a complete framework that supports this objective from project selection and definition through execution and beyond implementation of deliverables until benefits are secured The book is the first to explain the creation of organisational value by suggesting a complete internally consistent and theoretically rigorous benefit focused project management methodology supported with an analytical technique benefit engineering Benefit engineering offers a practical approach to the design and maintenance of an organisation's project portfolio Building upon the authors earlier successful book *Project Management for the Creation of Organisational Value* this comprehensively revised and expanded new book contains the addition of new chapters on project realisation The book offers a rigorous explanation of how benefits emerge from a project This approach is

developed and strengthened resulting in a completely client oriented view of a project Senior executives practitioners students and academics will find in this book a comprehensive guide to the conduct of projects which includes robust models a set of consistent principles an integrated glossary enabling tools illustrative examples and case studies *Unleashing the Power of Benefits Realisation Management* Charles Crawford, 2023-11-24 *Unleashing the Power of Benefits Realisation Management* Maximising Returns on Projects and Change Initiatives is your comprehensive guide to unlocking the full potential of your organisational initiatives In this book you ll embark on a transformative journey into the world of benefits realisation management BRM and gain invaluable insights into the powerful tools and techniques that drive its success In today s dynamic and competitive business landscape the ability to effectively navigate the complexities of project and initiative implementation is crucial This book equips you with the knowledge strategies and practical insights needed to maximise the value of your organisational initiatives and realise their promised benefits With a solid foundation in understanding benefits realisation management you ll dive deep into the core tools and techniques that underpin BRM From stakeholder analysis and management to risk management and change management each topic is explored in detail providing you with a wealth of practical knowledge and guidance Discover how to foster meaningful relationships with key stakeholders and engage them effectively to ensure their support and alignment with project objectives Learn how to identify assess and mitigate risks that may impede benefits realisation safeguarding the success of your initiatives Master the art of change management leading and managing organisational change to optimise benefits realisation and ensure smooth transitions Harness the power of monitoring and evaluation tools enabling you to gain valuable insights into project progress and make data driven decisions for course corrections and adjustments Dive into the realm of project management software and learn how these tools can streamline and elevate your BRM processes enhancing efficiency and effectiveness Recognising the critical role of governance this book sheds light on establishing robust governance structures and processes to guide and oversee benefits realisation efforts You ll also explore the human factor in BRM understanding the influence of individuals and teams in driving successful benefits realisation and uncovering the core competencies required for BRM success This book doesn t stop there It delves into essential topics such as business process modelling data analysis tools benefits dependency mapping benefits profiling and the development of key performance indicators KPIs Furthermore it addresses the challenges of benefits sustainment training you to maintain and optimise benefits over the long term Ethics and compliance find their rightful place in this comprehensive guide emphasising the significance of ethical practices and compliance in fostering trust and integrity in benefits realisation efforts Finally gain valuable insights into emerging trends and developments that will shape the future of benefits realisation management Whether you re a seasoned benefits manager a project professional or new to the world of BRM *Unleashing the Power of Benefits Realisation Management* provides you with a comprehensive toolkit to drive successful benefits realisation and deliver tangible value to your organisation By

embracing the tools and techniques discussed in this book you'll position yourself as a catalyst for transformative change and drive exceptional outcomes Embrace the power of benefits realisation management and embark on a journey towards maximising the value of your organisational initiatives Get your copy of *Unleashing the Power of Benefits Realisation Management Maximising Returns on Projects and Change Initiatives* today and unlock the full potential of your benefits realisation efforts *Benefits Realization Management: A Practice Guide*, 2019-01-22 Benefits realization is the common thread that runs from organizational strategy through project deliverables that contribute benefits Yet according to PMI's 2018 Pulse of the Profession Report Success in Disruptive Times only one in three organizations report high benefits realization maturity This practice guide provides a comprehensive look at the topic of benefits realization in of portfolio program and project management It will help readers tackle this important topic and drive more successful outcomes and better strategic alignment in your organization Inside this practice guide readers will find standardized definitions for benefits realization benefits realization management and associated benefits realization terms the core principles of benefits realization the benefits realization management life cycle from organizational mission vision and strategy through project deliverables and success measurement and how it contributes to the expected benefits and value that the organization intends to realize and a framework and guidance to help practitioners manage benefits realization in organizational project management and portfolio program and project management As with all PMI standards and publications this practice guide also aligns with our other standards including A Guide to the Project Management Body of Knowledge PMBOK Guide Sixth Edition The Standard for Program Management Fourth Edition and The Standard for Portfolio Management Fourth Edition

Practical Benefit Realisation Management Jagjivan; Green Matharu (Mike), 2015 *Managing successful programmes* Great Britain. Office of Government Commerce, 2007-09-03 Combining rigour and flexibility MSP helps all organisations public sector and private large and small achieve successful outcomes from their programme management time and time again With change a pressing reality for all organisations successful programme management has never been more vital to success Organisations must respond as new processes or services are introduced supplier relationships alter and structures adapt to market forces or legislation At the same time all organisations strive to achieve excellence by improving practices offering better services preparing more effectively for the future and encouraging innovation But change always creates new challenges and risks Inevitably there will be interdependencies to manage and conflicting priorities to resolve as the organisation adapts not just to a new situation internally but to the constantly shifting world outside To enable organisations to manage their programmes successfully they need a structured framework that does two things It must acknowledge that every programme exists in its own context and demands unique interpretation At the same time it must be universally applicable MSP has been developed with these two priorities in mind Its framework allows users to consistently manage a huge variety of programmes so that they deliver quality outcomes and lasting benefits Fusing leadership with

management best practice MSP enables organisations to coordinate their key functions develop a clear sense of unity and purpose and achieve the strategic cohesion necessary to drive through effective change **Managing Business with SAP** Linda K. Lau,2005-01-01 Managing Business with SAP Planning Implementation and Evaluation is important to all IT managers as it addresses the reasons why many ERP systems fail and how IT managers can improve the rate of successful implementation **Benefits Realisation Management** Stuart Wilde,2023-11-28 Stuart undertook formal Benefits Programme and Portfolio Management training and has been employed as a Benefits Manager in Projects Programmes and Portfolio Offices P3Os and In Service BaU teams in Public and Private Sector organisations since 2014 It took Stuart time to implement effective Benefits Management despite attending formal training because there was no practical guide available there was varied and competing views on the subject and a successful approach with support from the organisation was hard to find Indeed much time had been spent on circular conversations trying to understand the subject confusion and language A structured informed guide could have saved significant time and money Stuart used the lived experience to inform this guide and approach so the P3Os and In Service BaU teams can see it s practical application Stuart removes the jargon gets to the point and seeks to save time so Benefit Managers can work effectively and at pace and develop their knowledge and skills using an accepted approach to boost performance Stuart would like to thank all stakeholders who were involved either directly or indirectly for their interactions influence and exchanges and a special thank you to Paul Carter for his time and assistance **Benefits Realization Management for PMO Practitioners** Carlos Eduardo Martins Serra,2020-10-25 In the recent years Benefits Realization Management BRM has been increasingly applied and valued by organizations all around the world In this scenario there is a recognition that project program and portfolio management office PMO functions could in many cases take some additional responsibilities that could significantly strengthen their contribution to the effectiveness of the BRM process This guide provides an easy to follow three step process that groups BRM practices into fifteen areas of activity and will enable PMO practitioners to assume a pivotal role in the benefits realization management process and consequently in the creation of strategic value to their organizations through successful projects programs and portfolio The book splits 90 activity categories into the following 15 activity areas that are divided across 3 steps Preparing Planning and Delivering Appraisal business case Definition Evaluation post project review Framework Identification Managing risks Mapping Metrics catalogue Realisation Plan Reporting Reviewing Lessons learned Strategic Alignment Tracking Training and advising

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