## BENEFITS OF OWNING A HOME

Deciding to purchase a home is a big financial step, but there are several benefits to owning your own piece of paradise.





 Build equity - As you make updates to your home, you can increase the value of the property and resale price when you are ready to move again.



 Tax benefits - You may be able to deduct the interest from your mortgage payments on your taxes.



 Improve credit score – If you pay your monthly mortgage payment on time every month, you can improve your credit score over time.



 Freedom to make the space your own - Once you own a home, you may have more opportunity to add your personality to your place compared to renting.

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# **Benefits Of Owning A Home**

**Yicheng Fang** 

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