

Benchmarking Best Practices In Maintenance Management

Benchmarking, correctly done, can cure weaknesses in a company's operations. Incorrectly done, it can undermine an organization's position in the marketplace.

By Terry Wireman, Senior Industry Analyst GenesisSolutions

A buzzword that has been getting a lot of attention recently is benchmarking. What is benchmarking? Is it a tool or just another program of the month? In reality, benchmarking is what you choose to make it. It can be a competitive tool--a cure--or a program that will damage your company's competitive position--a curse.

The benchmarking process

Benchmarking opportunities are uncovered when a company conducts an analysis of its current policies and practices. Benefits are gained by following a disciplined process, composed of 10 steps:

- Conduct an internal audit of a process or processes.
- Highlight potential areas for improvement.
- Do research to find 3 or 4 companies with superior processes in the areas identified for improvement.
- Contact those companies and obtain their cooperation for benchmarking.
- Develop a "pre-visit" questionnaire highlighting the identified areas for improvement.
- 6. Perform the site visits to the (3 or 4) partners.
- Perform a "gap analysis" on the data gathered compared to your company's current performance.
- Develop a plan for implementing the improvements.
- 9. Facilitate the improvement plan.
- 10. Start the benchmarking process over again.

Benchmarking Best Practices In Maintenance Management

Rama Srinivasan Velmurugan, Tarun Dhingra

Benchmarking Best Practices In Maintenance Management:

Benchmarking Best Practices In Maintenance Management Book Review: Unveiling the Power of Words

In some sort of driven by information and connectivity, the ability of words has are more evident than ever. They have the capability to inspire, provoke, and ignite change. Such is the essence of the book **Benchmarking Best Practices In Maintenance Management**, a literary masterpiece that delves deep into the significance of words and their effect on our lives. Written by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we shall explore the book is key themes, examine its writing style, and analyze its overall affect readers.

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