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AN INTRODUCTION TO MATHEMATICAL ECONOMICS

Second Edition

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Advances In Mathematical Economics Volume 18

Stephen F. Frowen



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Advances in Control, Communication Networks, and Transportation Systems Eyad H. Abed, Pravin Pratap Varaiya, 2005-07-15 A collection of invited articles on topics presented at the Symposium on Systems Control and Networks held in June 5 7 2005 in honor of Pravin Varaiya on his 65th birthday The chapters include results and surveys by experts on various topics including hybrid systems and applications wireless and sensor networks and systems education

Unknowledge and Choice in Economics Stephen F. Frowen, 1990-06-18 A collection of papers discussing unknowledge and choice in economics The topics focus especially on G L S Shackle s theories and his place in subjectivist thought but also include time choice and dynamics in economics and interest rates and investment decisions

Dynamic Optimization and Mathematical Economics Pan-Tai Liu, 2013-03-09 As an outgrowth of the advancement in modern control theory during the past 20 years dynamic modeling and analysis of economic systems has become an important subject in the study of economic theory Recent developments in dynamic utility economic planning and profit optimization for example have been greatly influenced by results in optimal control stabilization estimation optimization under conflicts multi criteria optimization control of large scale systems etc The great success that has been achieved so far in utilizing modern control theory in economic systems should be attributed to the effort of control theorists as well as economists Collaboration between the two groups of researchers has proven to be most successful in many instances nevertheless the gap between them has existed for some time Whereas a control theorist frequently sets up a mathematically feasible model to obtain results that permit economic interpretations an economist is concerned more with the fidelity of the model in representing a real world problem and results that are obtained through possibly less mathematical analysis are due largely to economic insight The papers appearing in this volume are divided into three parts In Part I there are five papers on the application of control theory to economic planning Part II contains five papers on exploration exploitation and pricing of extractive natural resources Finally in Part III some recent advances in large scale systems and decentralized control appear

The Berge Equilibrium: A Game-Theoretic Framework for the Golden Rule of Ethics Mindia E. Salukvadze, Vladislav I. Zhukovskiy, 2020-02-18 The goal of this book is to elaborate on the main principles of the theory of

the Berge equilibrium by answering the following two questions What are the basic properties of the Berge equilibrium Does the Berge equilibrium exist and how can it be calculated The Golden Rule of ethics which appears in Christianity Judaism Islam Buddhism Confucianism and other world religions states the following Behave towards others as you would like them to behave towards you In any game each party of conflict seeks to maximize some payoff Therefore for each player the Golden Rule is implemented through the maximization of his her payoff by all other players which matches well with the concept of the Berge equilibrium The approach presented here will be of particular interest to researchers including undergraduates and graduates and economists focused on decision making under complex conflict conditions The peaceful resolution of conflicts is the cornerstone of the approach as a matter of fact the Golden Rule precludes military clashes and violence In turn the new approach requires new methods in particular the existence problems are reduced to saddle point design for the Germeier convolution of payoff functions with further transition to mixed strategies in accordance with the standard procedure employed by E Borel J von Neumann J Nash and their followers Moreover this new approach has proven to be efficient and fruitful with regard to a range of other important problems in mathematical game theory which are considered in the Appendix

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