

Advanced Mathematics for Economists

Static and Dynamic Optimization

Peter J. Lambert

Advanced Mathematics For Economists Static And Dynamic Optimization

Marcelo Bianconi



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Advanced Math for Economics Peter Lambert, 1985 This book contains a compact accessible treatment of the main mathematical topics encountered in economics at an advanced level moving from basic material into the twin areas of static and dynamic optimization Nearly half of the book is devoted to a survey of univariate calculus matrix algebra and multivariate calculus This fundamental material is made vigorous by the inclusion of a variety of applications The later chapters focus on the Lagrange multiplier technique when it will work why it works and what economic insights it yields The properties of maximum value functions and duality are explored as are the Hamiltonian conditions for dynamic problems in the optimal control format Dynamic programming and the calculus of variations are also covered Much of the discussion proceeds at a heuristic level and by worked example but the theorems and proofs required by the most analytical user are also to be found The underlying message is that the language of mathematics can be productive giving expression to the ideas and facilitating approaches from which insights flow that may be hard to come by in other ways The book will be particularly useful for final year undergraduates doing mathematics for economists courses and postgraduate students

Financial Economics, Risk And Information (2nd Edition) Marcelo Bianconi, 2011-11-29 Financial Economics Risk and Information presents the fundamentals of finance in static and dynamic frameworks with focus on risk and information The objective of this book is to introduce undergraduate and first year graduate students to the methods and solutions of the main problems in finance theory relating to the economics of uncertainty and information The main goal of the second edition is to make the materials more accessible to a wider audience of students and finance professionals The focus is on developing a core body of theory that will provide the student with a solid intellectual foundation for more advanced topics and methods The new edition has streamlined chapters and topics with new sections on portfolio choice under alternative information structures The starting point is the traditional mean variance approach followed by portfolio choice from first principles The topics are extended to alternative market structures alternative contractual arrangements and agency dynamic stochastic general equilibrium in discrete and continuous time attitudes towards risk and towards inter temporal substitution in discrete and continuous time and option pricing In general the book presents a balanced introduction to the use of stochastic methods in discrete and continuous time in the field of financial economics

Basic Mathematics for Economics, Business and Finance EK Ummer, 2012-03-15 This book can help overcome the widely observed math phobia and math aversion among undergraduate students in these subjects The book can also help them understand why they have to learn different mathematical techniques how they can be applied and how they will equip the students in their further studies The book provides a thorough but lucid exposition of most of the mathematical techniques applied in the fields of economics business and finance The book deals with topics right from high school mathematics to relatively advanced areas of integral calculus covering in the middle the topics of linear algebra differential calculus classical optimization linear and nonlinear

programming and game theory Though the book directly caters to the needs of undergraduate students in economics business and finance graduate students in these subjects will also definitely find the book an invaluable tool as a supplementary reading The website of the book www.emeacollege.ac.in/bmebf provides supplementary materials and further readings on chapters on difference equation differential equations elements of Mathematica and graphics in Mathematica It also provides materials on the applications of Mathematica as well as teacher and student manuals

Introductory Mathematical Economics Adil H. Mouhammed, 2020-08-11 This book provides both students and individuals with a simple and rigorous introduction to various mathematical techniques used in economic theory It discusses the applications to macroeconomics and market models and describes derivatives and their applications to economic theory

Mathematical Modeling in Economics, Ecology and the Environment Natali Hritonenko, Yuri Yatsenko, 2014-01-08 Updated to textbook form by popular demand this second edition discusses diverse mathematical models used in economics ecology and the environmental sciences with emphasis on control and optimization It is intended for graduate and upper undergraduate course use however applied mathematicians industry practitioners and a vast number of interdisciplinary academics will find the presentation highly useful Core topics of this text are Economic growth and technological development Population dynamics and human impact on the environment Resource extraction and scarcity Air and water contamination Rational management of the economy and environment Climate change and global dynamics The step by step approach taken is problem based and easy to follow The authors aptly demonstrate that the same models may be used to describe different economic and environmental processes and that similar investigation techniques are applicable to analyze various models Instructors will appreciate the substantial flexibility that this text allows while designing their own syllabus Chapters are essentially self contained and may be covered in full in part and in any order Appropriate one and two semester courses include but are not limited to Applied Mathematical Modeling Mathematical Methods in Economics and Environment Models of Biological Systems Applied Optimization Models and Environmental Models Prerequisites for the courses are Calculus and preferably Differential Equations

Quantitative Methods for Business and Economics , This text is a brief introduction to various quantitative methods used in economic decision making including input output inventory control and Markov chains It provides basic models that can be utilized to solve real world problems

General Technical Report PSW., 1978

Notes on Consumption Theory Giuseppe Travaglini, Giorgio Calcagnini, Alessandro Bellocchi, 2024-04-04 This textbook offers a compact yet formal synthesis of the broad field of consumption theory Written in a coherent and accessible way this book introduces graduate and postgraduate students to dynamic optimization applied to consumption under certainty and uncertainty in discrete and continuous time Delving into deterministic and stochastic models including the use of Brownian motions the book offers a deeper understanding of consumption decisions and their impact on asset pricing and investment in partial and general equilibrium This book compiles lecture notes from advanced courses in micro and

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