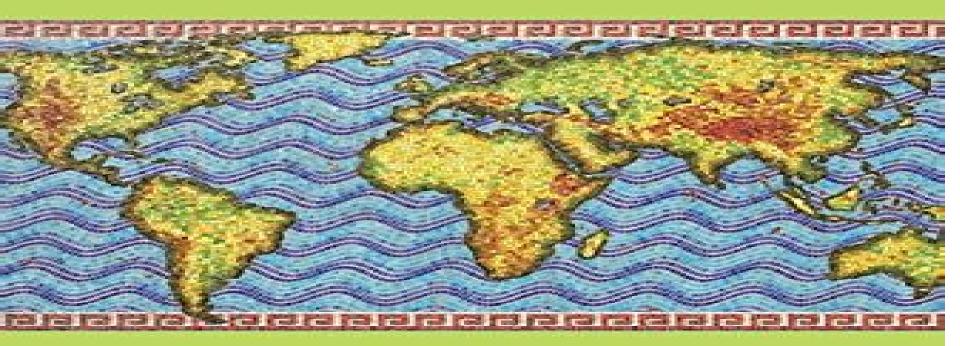
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economics without unnecessarily difficult mathematics It focuses on four central issues the foundation of monetary theory monetary and fiscal policy labour supply and business cycles and the attack on econometric models In addition the relationship of the new classical economics to monetarism and the Austrian school with both of which it is often confused it explored **The Methodology of Empirical Macroeconomics** Kevin D. Hoover, 2001-10-11 Economic methodology typically focuses on microeconomic theory The Methodology of Empirical Macroeconomics breaks new ground by focusing instead on the genuine problems that arise for macroeconomists trying to relate theory to data It demonstrates that with careful attention to actual macroeconomic practice economic methodology and the philosophy of science help to resolve problems faced by working macroeconomists Some issues addressed are the relationship between theoretical models and empirical observations microfoundations for macroeconomics the scope and nature of economic laws the role of idealizations methodological individualism and the problem of causality Intermediate Macroeconomics Michael R. Darby,1979

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