Springer Texts in Business and Economics

Manuel Alejandro Cardenete Ana-Isabel Guerra Ferran Sancho

# Applied General Equilibrium

An Introduction



Springer

**Mark Steyvers** 

Applied General Equilibrium Manuel Alejandro Cardenete, Ana-Isabel Guerra, Ferran Sancho, 2012-01-05 This advanced textbook aims at providing a simple but fully operational introduction to applied general equilibrium General equilibrium is the backbone of modern economic analysis and as such generation after generation of economics students are introduced to it As an analytical tool in economics general equilibrium provides one of the most complete views of an economy since it incorporates all economic agents households firms government foreign sector in an integrated way that is compatible with microtheory and microdata The integration of theory and data handling is required for successful modeling but it requires a double ability that is not found in standard books With this book we aim at filling the gap and provide advanced students with the required tools from the building of consistent and applicable general equilibrium models to the interpretation of the results that ensue from the adoption of policies The topics include model design model development computer code examples calibration and data adjustments practical policy examples Dynamic General Equilibrium Modeling Burkhard Heer, Alfred Maußner, 2024-02-21 Contemporary macroeconomics is built upon microeconomic principles with its most recent advance featuring dynamic stochastic general equilibrium models The textbook by Heer and Mau ner acquaints readers with the essential computational techniques required to tackle these models and employ them for quantitative analysis This third edition maintains the structure of the second dividing the content into three separate parts dedicated to representative agent models heterogeneous agent models and numerical methods At the same time every chapter has been revised and two entirely new chapters have been added The updated content reflects the latest advances in both numerical methods and their applications in macroeconomics spanning areas like business cycle analysis economic growth theory distributional economics monetary and fiscal policy. The two new chapters delve into advanced techniques including higher order perturbation weighted residual methods and solutions to high dimensional nonlinear problems In addition the authors present further insights from macroeconomic theory complemented by practical applications like the Smolyak algorithm Gorman aggregation rare disaster models and dynamic Laffer curves Lastly the new edition places special emphasis on practical implementation across various programming languages accordingly its accompanying web page offers examples of computer code for languages such as MATLAB GAUSS Fortran Julia and Python Journal of Economic Literature ,2007 **Econometrics** in Theory and Practice Robert Galata, Helmut Küchenhoff, 2012-12-06 Hans Schneeweiß is one of the best known German econometricians and statisticians He was born in Glatz Silesia on March 13 1933 Hans Schneeweiß studied mathematics and physics and received his Ph D degree from the Johann Wolfgang Goethe University Frankfurt in 1960 He was member of the academic staff of the Faculty of Law and Economics of the Saar University between 1959 and 1965 Following his Habilitation in 1964 he was appointed to the chair of Statistics and Econometrics at the same university As a visiting professor he worked at the Institute for Aca demic Studies in Vienna in 1967 and at the Department of Statistics of the University of Waterloo

Canada in 1970 71 He has been a full professor of Econometrics and Statistics at the Ludwig Maximilians University in Mu nich since 1973 His extensive research activities abroad included important projects in Waterloo Vienna Dundee Scotland Sidney China Kiev During the more than 40 years of his academic work he has published outstanding original articles on econometrics and statistics To give an ex ample it is his research on decision theory which has marked developments in this field His book Entscheidungskriterien bei Risiko published in 1967 is an excellent starting for anyone looking for an introduction to the complex iSsues involved Subject Guide to Books in Print ,1983 Dynamic General Equilibrium Modelling Burkhard Heer, Alfred Maussner, 2005-12-05 Modern business cycle theory and growth theory uses stochastic dynamic general equilibrium models Many mathematical tools are needed to solve these models The book presents various methods for computing the dynamics of general equilibrium models In part I the representative agent stochastic growth model is solved with the help of value function iteration linear and linear quadratic approximation methods parameterised expectations and projection methods In order to apply these methods fundamentals from numerical analysis are reviewed in detail Part II discusses methods for solving heterogeneous agent economies In such economies the distribution of the individual state variables is endogenous This part of the book also serves as an introduction to the modern theory of distribution economics Applications include the dynamics of the income distribution over the business cycle or the overlapping generations model Through an accompanying home page to this book computer codes to all applications can be downloaded **Game Theory** Hans Peters, 2015-06-04 This textbook presents the basics of game theory both on an undergraduate level and on a more advanced mathematical level It is the second revised version of the successful 2008 edition The book covers most topics of interest in game theory including cooperative game theory Part I presents introductions to all these topics on a basic yet formally precise level It includes chapters on repeated games social choice theory and selected topics such as bargaining theory exchange economies and matching Part II goes deeper into noncooperative theory and treats the theory of zerosum games refinements of Nash equilibrium in strategic as well as extensive form games and evolutionary games Part III covers basic concepts in the theory of transferable utility games such as core and balancedness Shapley value and variations and nucleolus Some mathematical tools on duality and convexity are collected in Part IV Every chapter in the book contains a problem section Hints answers and solutions are included

Infinite Dimensional Analysis Charalambos D. Aliprantis, Kim C. Border, 2007-05-02 This monograph presents a study of modern functional analysis It is intended for the student or researcher who could benefit from functional analytic methods but does not have an extensive background and does not plan to make a career as a functional analyst **Economics and Semiotics** Stratos Myrogiannis, Constantinos Repapis, 2025-06-30 Everything in our world can be interpreted as a sign This opens up the question How do we proceed from semantics to pragmatics from theory to practice and vice versa What is the nature of the relation between interpretation action and reality And what can we learn by viewing economics and the

economy through this lens This volume gathers together a broad range of scholars in order to address issues relating to the intersection of economics and semiotic theory Using concepts from the fields of economics and semiotics the contributors to this volume revisit past and present theories and reinterpret models of thought and expression to show that our preconceptions about the economy can be fruitfully challenged and gain depth through a semiotic lens The application of the semiotics approach to economics discourse is vital in helping us to examine topics that range from theory and economic history to the development of key economic ideas and concepts The volume aims to enhance our understanding of how economic agents act and our conceptualization of the economy and its cultural products can be reimagined This volume will be of great interest to economists literary scholars and students in the humanities Designing Public Policies Francisco J. André, M. Alejandro Cardenete, Carlos Romero, 2010-09-14 This monograph provides a novel approach to the evaluation of economic policy by combining two different analytical strategies On the one hand the computable general equilibrium CGE analysis a standard tool mostly used to quantify the impact of economic measures or changes in the structural data of the economy On the other hand the multiple criteria decision making MCDM approach an op misation technique that deals with problems with more than one objective Ty cally CGE is well suited for the analysis of the interactions of multiple agents from the point of view of a planner single objective Combining this technique with the MCDM approach allows developing models in which we nd many interacting agents and a decision maker with several objectives The contribution of this work is partly methodological and partly applied It provides a framework for the analysis of this type of problems as well as a series of applications in which the strength of the approach is made clear The consideration of environmental problems as a speci c eld in which this technique of analysis can be used is particularly well chosen The environmental concern keeps growing steadily and has already become an issue in most of the standard economic decisions It is therefore extremely important to nd systematic ways to introduce such a concern in the models with which we evaluate the impact of policy measures

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