



Apple Inc.

CONSOLIDATED STATEMENTS OF OPERATIONS

(In millions, except number of shares which are reflected in thousands and per share amounts)

	Years ended		
	September 26, 2020	September 26, 2019	September 26, 2018
Net sales			
Products	\$ 200,767	\$ 178,889	\$ 157,407
Services	11,768	16,291	19,718
Total net sales	212,535	195,180	177,125
Cost of sales			
Products	111,289	100,399	88,164
Services	16,219	11,766	13,000
Total cost of sales	127,508	112,165	101,164
Gross margin	85,026	83,015	75,961
Operating expenses			
Research and development	18,752	18,207	14,216
Selling, general and administrative	14,914	14,245	14,788
Total operating expenses	33,666	32,452	29,004
Operating income	51,360	50,563	46,957
Other income/expenses, net	893	1,897	1,395
Income before provision for income taxes	52,253	52,460	48,352
Provision for income taxes	9,680	10,880	11,572

Total income: 14

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Apple Financial Statements

Siddappa N.Byrareddy



Apple Financial Statements:

Decoding **Apple Financial Statements**: Revealing the Captivating Potential of Verbal Expression

In an era characterized by interconnectedness and an insatiable thirst for knowledge, the captivating potential of verbal expression has emerged as a formidable force. Its ability to evoke sentiments, stimulate introspection, and incite profound transformations is genuinely awe-inspiring. Within the pages of "**Apple Financial Statements**," a mesmerizing literary creation penned by way of a celebrated wordsmith, readers embark on an enlightening odyssey, unraveling the intricate significance of language and its enduring affect our lives. In this appraisal, we shall explore the book is central themes, evaluate its distinctive writing style, and gauge its pervasive influence on the hearts and minds of its readership.

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