

Guided Reading Activity

networks

Economic Systems

Lesson 2: Our Economic Choices

Review Questions

Directions: Complete the statements or answer the questions that follow. Refer to your textbook as you write the answers.

A. The Choices Producers Make

1. In economics, natural resources not created by people are called _____, which are include _____ and _____.
These resources are _____ or limited in supply.
2. The tools we use to create goods are called _____.
3. People, with their abilities and efforts, are called _____, which can be affected dramatically by _____ and _____.
4. People who start new businesses or bring new products to market are called _____.

B. Production Possibilities

1. Economists use a _____ to illustrate all possible combinations of outputs.
2. When making decisions it is useful to consider _____ or the value of the next best alternative that would be given up.
3. A frontier can show the cost of _____ resources, which are available but unused.

C. The Choices Consumers Make

1. A trade-off is what you must _____ when you make a choice.
2. Opportunity costs that aren't necessary include _____ and _____.
3. How do opportunity costs differ from trade-offs?

Answer Key Introductory Lesson Guided Reading Activity

Judy Capra



Answer Key Introductory Lesson Guided Reading Activity:

Answer Key Introductory Lesson Guided Reading Activity Book Review: Unveiling the Power of Words

In a global driven by information and connectivity, the energy of words has become more evident than ever. They have the capability to inspire, provoke, and ignite change. Such could be the essence of the book **Answer Key Introductory Lesson Guided Reading Activity**, a literary masterpiece that delves deep in to the significance of words and their effect on our lives. Compiled by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we shall explore the book is key themes, examine its writing style, and analyze its overall affect readers.

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