Accountancy

Prepare Accounting Equation and Balance Sheet on the basis of the following:

- Started business with cash ₹ 1,20,000 .
- b. Opened a Bank Account with a deposit of ₹ 15,000.
- c. Purchased goods for Cash ₹ 30,000 and on credit ₹25,000.
- d. Paid rent in advance ₹ 500.
- Goods sold on credit to Mr. X ₹.5,000 (cost price ₹.4,000).
- f. Payment made to creditors in full settlement ₹ 24,500.
- g. Sold goods (cost price ₹ 10,000) for ₹ 18,000 on cash and amount deposited into bank.
- h. Purchased Machinery for cash ₹ 20,000.
- Purchased goods for ₹ 10,000 and amount is paid by cheque.
- Received from Mr. X ₹ 4,800 in full settlement.
- k. Sold good to Sohan for ₹. 2000, costing ₹ 2,500.
- Bought motorcycle for personal use ₹ 20,000.
- m. Interest on drawings was charged @ 5%.
- Rent Received ₹ 9,000.
- Salary outstanding ₹ 200.
 Commission due but not received ₹ 700.

Accounting Math Practice

K Payea



The book delves into Accounting Math Practice. Accounting Math Practice is a crucial topic that needs to be grasped by everyone, ranging from students and scholars to the general public. This book will furnish comprehensive and in-depth insights into Accounting Math Practice, encompassing both the fundamentals and more intricate discussions.

- 1. This book is structured into several chapters, namely:
 - Chapter 1: Introduction to Accounting Math Practice
 - Chapter 2: Essential Elements of Accounting Math Practice
 - Chapter 3: Accounting Math Practice in Everyday Life
 - Chapter 4: Accounting Math Practice in Specific Contexts
 - ∘ Chapter 5: Conclusion
- 2. In chapter 1, the author will provide an overview of Accounting Math Practice. This chapter will explore what Accounting Math Practice is, why Accounting Math Practice is vital, and how to effectively learn about Accounting Math Practice.
- 3. In chapter 2, the author will delve into the foundational concepts of Accounting Math Practice. The second chapter will elucidate the essential principles that must be understood to grasp Accounting Math Practice in its entirety.
- 4. In chapter 3, this book will examine the practical applications of Accounting Math Practice in daily life. The third chapter will showcase real-world examples of how Accounting Math Practice can be effectively utilized in everyday scenarios.
- 5. In chapter 4, the author will scrutinize the relevance of Accounting Math Practice in specific contexts. The fourth chapter will explore how Accounting Math Practice is applied in specialized fields, such as education, business, and technology.
- 6. In chapter 5, the author will draw a conclusion about Accounting Math Practice. This chapter will summarize the key points that have been discussed throughout the book.
 - The book is crafted in an easy-to-understand language and is complemented by engaging illustrations. It is highly recommended for anyone seeking to gain a comprehensive understanding of Accounting Math Practice.

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