

Question 1 (10 marks)

Consider the following graph:



The following graph shows the relationship between the interest rate and the quantity of money.

The following graph shows the relationship between the interest rate and the quantity of money.

Assume that the central bank increases the money supply. The effect on the interest rate is:

It will decrease, as the money supply curve shifts to the right, leading to a lower equilibrium interest rate.



Assume that the central bank increases the money supply. The effect on the interest rate is:

It will decrease, as the money supply curve shifts to the right, leading to a lower equilibrium interest rate.

Question 2 (10 marks)

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The following graph shows the relationship between the interest rate and the quantity of money. The central bank increases the money supply. The effect on the interest rate is:

Assume that the central bank increases the money supply. The effect on the interest rate is:



It will decrease, as the money supply curve shifts to the right, leading to a lower equilibrium interest rate.

Aplia Answers Macroeconomics Chapter 8

N. Gregory Mankiw



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