



My English Class

FIRST YEAR HIGHER SECONDARY EXAMINATION - MARCH 2025

ANSWER KEY - UNOFFICIAL

ACCOUNTING WITH COMPUTERISED ACCOUNTING - CODE FY 350

PREPARED BY P. KESHAV, HSST COMMERCE, GOVT. HSS PONMUNDAM, MPM

+1 Accountancy

Answer Key

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ACCOUNTING WITH COMPUTERISED ACCOUNTING - CODE FY 350

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DEPRECIATION = COST OF ASSET + INSTALLATION CHARGE - SCRAP VALUE / EFFECTIVE LIFE

80000 - 18000 / 10 = 7000

OFFICE RENT

EXPENSES

TO FURNITURE 1000

CAPITAL EXPENDITURE

REVENUE EXPENDITURE

CREDIT

DEBIT

CREDIT

CREDIT

CREDIT PURCHASES OF ASSETS

CREDIT SALES OF ASSETS

25-Mar-14

THIS CONCEPT REQUIRES THAT A TRANSACTION SHOULD BE INCLUDED IN THE ACCOUNTING WHEN IT IS REALISED.

ANSWER ANY 5 QUESTIONS. EACH CARRIES 3 SCORES

COST OF GOODS SOLD = OP STOCK + PURCHASES - DER EXP-CLOSING STOCK

= 80000 + (70000 - 50000) + 3000 + 2500 - 18000

= 62500

GROSS PROFIT = (90000 - 10000) - 62500

= 26500

WITHDREW CASH FROM BANK FOR PERSONAL USE

WITHDREW CASH FROM BANK FOR OFFICE USE

WITHDREW GOODS FROM BUSINESS FOR PERSONAL USE

PURCHASES BOOK

DATE	PARTICULARS	INV	LF	RS
2024				
May-02	ABC TRADERS	516		
	50 WATER BOTTLE @ 1200 BOTTLE			6000
	100 NOTE BOOK @ 40 EACH			4000
	60 UMBRELLA @ 280 EACH			16800
				26800
	LESS TRADE DISCOUNT 15%			4020
MAY-08	DEVA TRADERS			
	40 SCHOOL BAG @ 350			14000
	80 RAIN COAT @ 100 EACH			8000
				22000
	LESS TRADE DISCOUNT 10%			2200
				39600
				42580

DEBIT BALANCE AS PER PASSBOOK - UNFAVOURABLE

DEBIT BALANCE AS PER CASHBOOK - FAVOURABLE

CREDIT BALANCE AS PER PASSBOOK - FAVOURABLE

STATEMENT -1 - TRUE

STATEMENT -2 - TRUE

+1

Accountancy

Answer Key

Pdf

Accountancy Answer Guide For Plus One

JG Myers



Accountancy Answer Guide For Plus One:

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Harry Anson Finney, 1923 **Financial Accounting, Study Guide** Jerry J. Weygandt, Paul D. Kimmel, Donald E. Kieso, 2010-01-12 Weygandt helps corporate managers see the relevance of accounting in their everyday lives Challenging accounting concepts are introduced with examples that are familiar to them which helps build motivation to learn the material Accounting issues are also placed within the context of marketing management IT and finance The new Do It feature reinforces the basics by providing quick hitting examples of brief exercises The chapters also incorporate the All About You AAY feature as well as the Accounting Across the Organization AAO boxes that highlight the impact of accounting concepts With these features corporate managers will learn the concepts and understand how to effectively apply them *Resources in Education*, 1999-10 [InfoWorld](#), 1983-05-23 InfoWorld is targeted to Senior IT professionals Content is segmented into Channels and Topic Centers InfoWorld also celebrates people companies and projects [The Mentor](#), 1929

Submissions of Agency Accounting Systems for GAO Approval--1966 United States. Congress. House. Government Operations, 1966 [Submissions of Agency Accounting Systems for GAO Approval--1966](#) United States. Congress. House. Committee on Government Operations. Executive and Legislative Reorganization Subcommittee, 1966 Investigates accounting systems of Federal agencies and their approval by GAO in compliance with Budget and Accounting Procedures Act of 1950 **Wiley CPAexcel Exam Review 2015 Study Guide (January)** O. Ray Whittington, 2015-01-05 The world's most effective CPA exam prep system Financial Accounting and Reporting module Wiley CPAexcel Exam Review is the world's most trusted study guide for the Certified Public Accountant's exam complete comprehensive and updated to align with the latest exam content With 2 800 practice questions and solutions across four volumes the unique modular format helps you

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