

History of Accounting

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• Globular Clay tablets as means of accounting system

• Clay Tablets in Mesopotamia

Accounting has already existed for thousands of years. The earliest known system was used in 8500 B.C. in Mesopotamia which was made of cones, disks, spheres and pebbles.

The cones corresponded to commodities like sheep, clothing or bread. They were used in the Middle East to keep records.

8500 B.C.

Historical accounting records have been found in ancient civilizations like the Egyptian, Roman, and Greek. Egyptians as well as ancient Asians. Back then, rulers kept accounting records for taxing and spending on public works.

2,500 B.C.



Egyptians carried on with accounting records. They even invented the first bead and wire abacus.

500 B.C.

• One of the systems in accounting was kept by a Phoenician banker

• The system was primitive as the concept of equality for assets was absent.

1211 A.D.

4,000 B.C.

Papyrus was used for record-keeping and administration, such as tax levies and court documentation, although literature, religious texts and music were also recorded.

1,000 B.C.

The Phoenicians created an abacus with accounting so that they were not cheated through trade with ancient Egyptians.

423 B.C.

The auditing profession was born as double check accountants do to what came in and out the door. The reports accountants took were given orally, hence the name "auditing".

Double entry records first came out in Genoa.

• The account was important, it was one of the first documents known for printing in Venice for the first time.

• The first use of accounting was about double entry as one of the main auditing methods created in 15th century. However, the important system that gave the world a way to record and summarize business was the first.

• As the time progressed, double entry records had large and small innovations added. This also created the need for a change in financial accounting and managerial accounting.

• The first accounting organization was developed in New York in the year 1887.

• The role and professional license of the Certified Public Accountant followed shortly in the year 1900.

Accounting Websters Timeline History 2003 2004



G Orfield

Accounting Websters Timeline History 2003 2004:

Strategic Management Accounting, Volume III Vassili Joannidès de Lautour, 2019-10-16 This book responds to key issues in strategic management control by studying the interplay between ethics social and environmental performance and governance Grounded in research but written with practitioners and students in mind it addresses the most up to date issues pertaining to ethical insights into management accounting and accountability **Transforming an Army at War** William M. Donnelly, 2007 **Current Law Index** , 2006 **Citigroup** , 2010 *History of Accounting* , 1964

Unveiling the Magic of Words: A Report on "**Accounting Websters Timeline History 2003 2004**"

In a global defined by information and interconnectivity, the enchanting power of words has acquired unparalleled significance. Their ability to kindle emotions, provoke contemplation, and ignite transformative change is truly awe-inspiring. Enter the realm of "**Accounting Websters Timeline History 2003 2004**," a mesmerizing literary masterpiece penned by a distinguished author, guiding readers on a profound journey to unravel the secrets and potential hidden within every word. In this critique, we shall delve into the book's central themes, examine its distinctive writing style, and assess its profound impact on the souls of its readers.

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