

Chapter 6 Study Guide: KEY

Part One – Identifying Accounting Terms

Directions: Select the one term in Column I that best fits each definition in Column II. Print the letter identifying your choice in the Answers Column.

Column I	Column II	Answers
A. Bank Statement	1. A bank account from which payments can be ordered by a depositor. (p.120)	1. <u>C</u>
B. Blank endorsement	2. A signature or stamp on the back of check, transferring ownership. (p.121)	2. <u>G</u>
C. Checking Account	3. An endorsement consisting only of the endorser's signature (p.121)	3. <u>B</u>
D. debit card	4. An endorsement indicating a new owner of a check (p.121)	4. <u>L</u>
E. dishonored check	5. An endorsement restricting further transfer of a check's ownership (p.121)	5. <u>K</u>
F. electronic funds transfer	6. A check with a future date on it. (p.122)	6. <u>J</u>
G. Endorsement	7. A report of deposits, withdrawals, and bank balances sent to a depositor by a bank. (p.125)	7. <u>A</u>
H. Petty Cash	8. A check that a bank refuses to pay (p.130)	8. <u>E</u>
I. Petty Cash Slip	9. A computerized cash payments system that uses electronic impulses to transfer funds. (p.132)	9. <u>F</u>
J. postdated check	10. A bank card that, when making purchases, automatically deducts the amount of the purchase from the checking account of the cardholder (p.133)	10. <u>D</u>
K. restrictive endorsement	11. An amount of cash kept on hand and used for making small payments. (p.135)	11. <u>H</u>
L. Special Endorsement	12. A form showing proof of a petty cash payment. (p.136)	12. <u>I</u>

Accounting Study Guide 3 Answer Key

Lauren Gardner



Accounting Study Guide 3 Answer Key:

Accounting Principles, Study Guide | Jerry J. Weygandt, Paul D. Kimmel, Donald E. Kieso, 2010-09-21 Weygandt's Accounting Principles introduces challenging accounting concepts with examples that are familiar to accountants. The new edition has been updated with the latest IFRS IASB standards. Additional coverage is included on foreign currency translation and LCM. More discussions focus on risk management as a result of the financial crisis. The examples also emphasize current examples in order to help accountants make the connection to their everyday lives. **Study Guide to Accompany Financial Accounting, 8e** Jerry J. Weygandt, Paul D. Kimmel, Donald E. Kieso, 2012-01-11 These are the Working Papers to accompany Financial Accounting 8th Edition. Financial Accounting 8th Edition by Weygandt, Kimmel, Kieso provides students with a clear introduction to financial accounting that is full of real world and relevant examples to students' lives. The Team for Success authors understand where students struggle in this course and have developed a learning system that illustrates the accounting cycle and key transactions while giving them the tools to apply their learning through sample exercises throughout the chapter. By expanding coverage of IFRS, this edition keeps students at the forefront of global issues that impact their future careers in business and accounting. Study Guide to Accompany Weygandt Financial and Managerial Accounting, Volume 1 Jerry J. Weygandt, Paul D. Kimmel, Donald E. Kieso, 2012-02-21 This is the Study Guide to accompany Financial and Managerial Accounting Volume 1. Financial and Managerial Accounting by Weygandt, Kimmel, Kieso is a new introductory program for the two semester accounting sequence that presents equal coverage of both introductory financial and managerial accounting topics. The Team for Success authors of Jerry Weygandt, Paul Kimmel and Don Kieso bring years of industry, academic, and writing experience to the development of this new title which gives students the tools they need to understand the accounting cycle and key financial accounting topics while presenting the managerial topics in an easy to understand fashion in a decision making framework. The Team for Success authors understand where students struggle in introductory accounting and have developed a learning system that illustrates the accounting cycle and key transactions while giving students the tools to apply their learning through sample exercises throughout the chapter. Weygandt Financial and Managerial Accounting relates accounting concepts to real world experiences, is full of relevant examples to students' lives, and provides IFRS coverage that will prepare students for the global economy. Intermediate Accounting, , Study Guide Donald E. Kieso, Jerry J. Weygandt, Terry D. Warfield, 2011-08-02 Reflecting the demands for entry level accountants, the focus of this book is on fostering critical thinking skills, reducing emphasis on memorisation, and encouraging more analysis and interpretation by requiring use of technology tools, spreadsheets, and databases. *Financial Accounting, Study Guide* Jerry J. Weygandt, Paul D. Kimmel, Donald E. Kieso, 2010-01-12 Weygandt helps corporate managers see the relevance of accounting in their everyday lives. Challenging accounting concepts are introduced with examples that are familiar to them, which helps build motivation to learn the material. Accounting issues are also placed within the context of marketing.

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