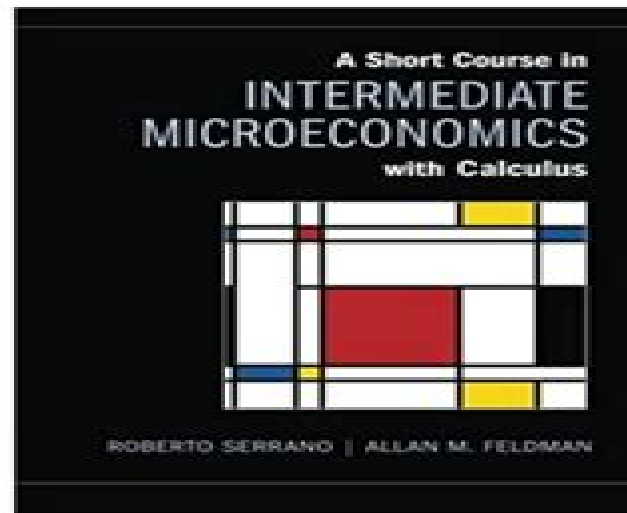


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Following are chapters presenting the theory of the firm and profit maximization in several alternative and partial equilibrium models of competitive markets, monopoly markets, and duopoly markets. The authors then provide general equilibrium models of exchange and production and analyze market failures created by externalities, public goods, and asymmetric information. Finally, they offer introductory treatments of decision theory under uncertainty and game theory.

Graphic analysis is presented where necessary but distractions are avoided.

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